Local Market Update – September 2019

A Research Tool Provided by Realcomp

Richmond Twp

Macomb County

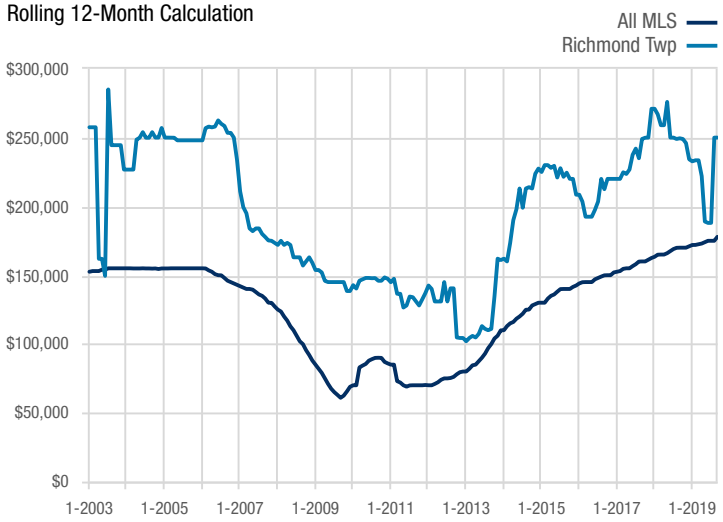
Residential	September			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 9-2018**	**Thru 9-2019**	**% Change**
New Listings	3	**4**	+ 33.3%	50	**43**	- 14.0%
Pending Sales	3	**6**	+ 100.0%	32	**27**	- 15.6%
Closed Sales	2	**2**	0.0%	32	**27**	- 15.6%
Days on Market Until Sale	52	**23**	- 55.8%	72	**46**	- 36.1%
Median Sales Price*	$393,500	**$270,000**	- 31.4%	$239,000	**$255,000**	+ 6.7%
Average Sales Price*	$393,500	**$270,000**	- 31.4%	$238,613	**$270,266**	+ 13.3%
Percent of List Price Received*	97.6%	**92.3%**	- 5.4%	95.5%	**96.5%**	+ 1.0%
Inventory of Homes for Sale	17	**8**	- 52.9%	—	**—**	—
Months Supply of Inventory	5.1	**2.8**	- 45.1%	—	**—**	—

Condo	September			Year to Date		
Key Metrics	**2018**	**2019**	**% Change**	**Thru 9-2018**	**Thru 9-2019**	**% Change**
New Listings	0	**0**	0.0%	0	**1**	—
Pending Sales	0	**0**	0.0%	0	**0**	0.0%
Closed Sales	0	**0**	0.0%	0	**0**	0.0%
Days on Market Until Sale	—	**—**	—	—	**—**	—
Median Sales Price*	—	**—**	—	—	**—**	—
Average Sales Price*	—	**—**	—	—	**—**	—
Percent of List Price Received*	—	**—**	—	—	**—**	—
Inventory of Homes for Sale	0	**0**	0.0%	—	**—**	—
Months Supply of Inventory	—	**—**	—	—	**—**	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

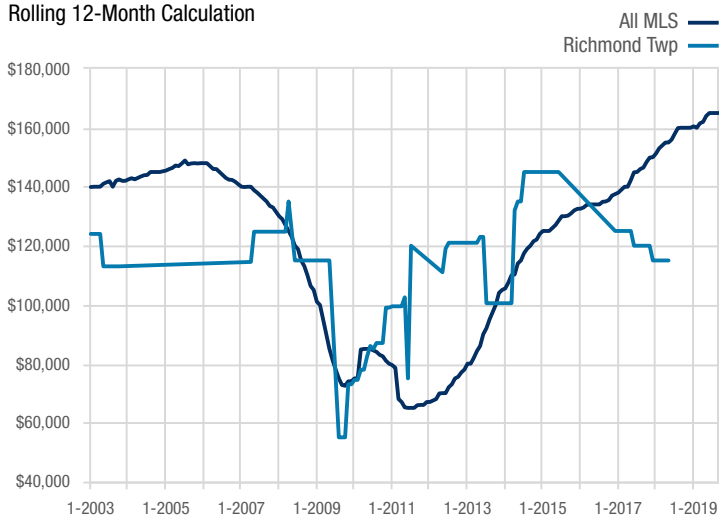
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of October 1, 2019. All data from Realcomp II Ltd. Report © 2019 ShowingTime.