

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Rochester

Oakland County

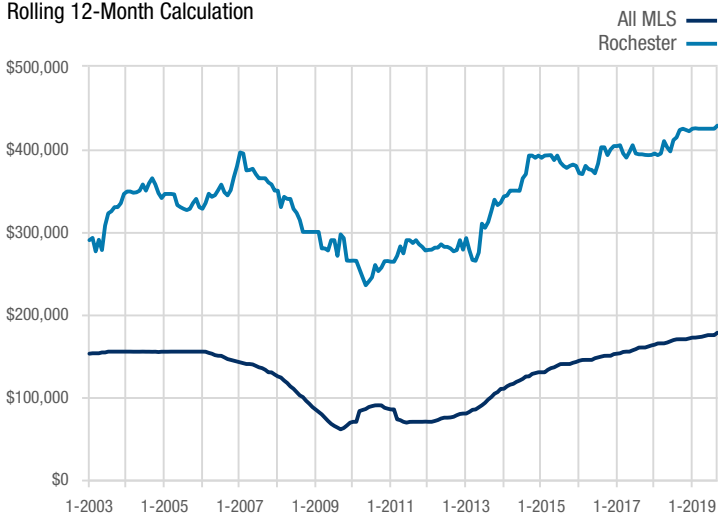
| Residential Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 19 | 32 | + 68.4% | 228 | 283 | + 24.1% |
| Pending Sales | 8 | 12 | + 50.0% | 118 | 116 | - 1.7% |
| Closed Sales | 11 | 14 | + 27.3% | 109 | 100 | - 8.3% |
| Days on Market Until Sale | 27 | 47 | + 74.1% | 36 | 52 | + 44.4% |
| Median Sales Price* | \$459,900 | \$443,000 | - 3.7% | \$425,000 | \$438,500 | + 3.2% |
| Average Sales Price* | \$486,655 | \$458,464 | - 5.8% | \$433,099 | \$435,863 | + 0.6% |
| Percent of List Price Received* | 99.0% | 95.9% | - 3.1% | 97.6% | 96.6% | - 1.0% |
| Inventory of Homes for Sale | 54 | 71 | + 31.5% | — | — | — |
| Months Supply of Inventory | 4.7 | 5.8 | + 23.4% | — | — | — |

| Condo Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 4 | 7 | + 75.0% | 80 | 88 | + 10.0% |
| Pending Sales | 3 | 8 | + 166.7% | 65 | 64 | - 1.5% |
| Closed Sales | 11 | 8 | - 27.3% | 61 | 62 | + 1.6% |
| Days on Market Until Sale | 23 | 19 | - 17.4% | 20 | 18 | - 10.0% |
| Median Sales Price* | \$325,000 | \$122,500 | - 62.3% | \$187,900 | \$155,250 | - 17.4% |
| Average Sales Price* | \$259,982 | \$127,438 | - 51.0% | \$230,581 | \$174,746 | - 24.2% |
| Percent of List Price Received* | 97.7% | 95.8% | - 1.9% | 98.1% | 97.3% | - 0.8% |
| Inventory of Homes for Sale | 15 | 15 | 0.0% | — | — | — |
| Months Supply of Inventory | 2.3 | 2.4 | + 4.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

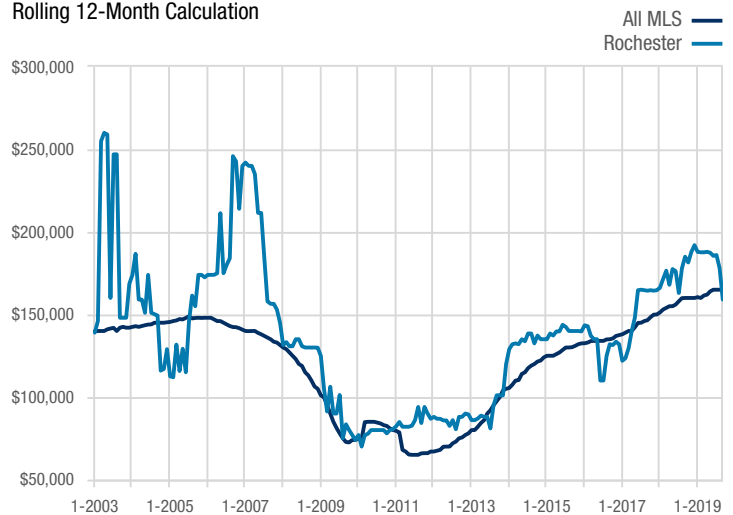
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.