

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Romeo Vlg

Macomb County

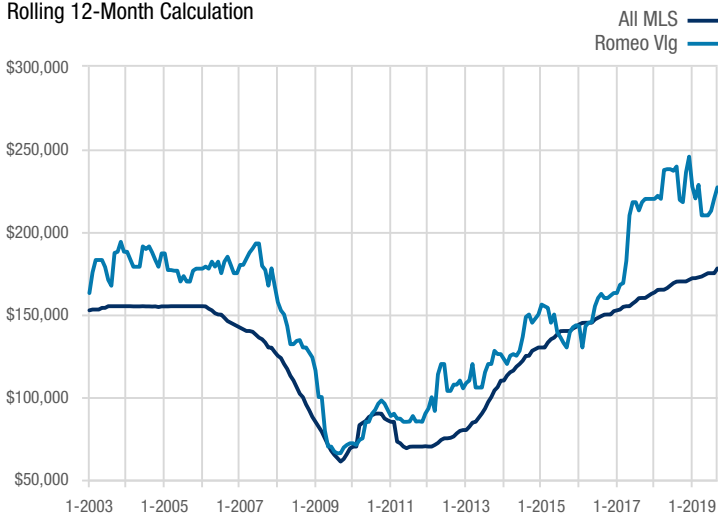
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	3	0.0%	59	46	- 22.0%
Pending Sales	2	4	+ 100.0%	45	38	- 15.6%
Closed Sales	4	4	0.0%	46	38	- 17.4%
Days on Market Until Sale	29	83	+ 186.2%	36	50	+ 38.9%
Median Sales Price*	\$190,000	<b>\$242,950</b>	+ 27.9%	\$242,200	<b>\$220,278</b>	- 9.1%
Average Sales Price*	\$263,633	<b>\$240,225</b>	- 8.9%	\$230,943	<b>\$215,692</b>	- 6.6%
Percent of List Price Received*	99.2%	<b>97.0%</b>	- 2.2%	97.7%	<b>96.0%</b>	- 1.7%
Inventory of Homes for Sale	13	9	- 30.8%	—	—	—
Months Supply of Inventory	2.8	<b>2.2</b>	- 21.4%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	4	+ 300.0%	10	16	+ 60.0%
Pending Sales	1	1	0.0%	7	8	+ 14.3%
Closed Sales	1	2	+ 100.0%	6	7	+ 16.7%
Days on Market Until Sale	4	54	+ 1,250.0%	12	36	+ 200.0%
Median Sales Price*	\$125,000	<b>\$196,500</b>	+ 57.2%	\$152,500	<b>\$178,000</b>	+ 16.7%
Average Sales Price*	\$125,000	<b>\$196,500</b>	+ 57.2%	\$166,620	<b>\$151,357</b>	- 9.2%
Percent of List Price Received*	98.0%	<b>96.1%</b>	- 1.9%	98.6%	<b>98.7%</b>	+ 0.1%
Inventory of Homes for Sale	1	6	+ 500.0%	—	—	—
Months Supply of Inventory	0.8	<b>3.3</b>	+ 312.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

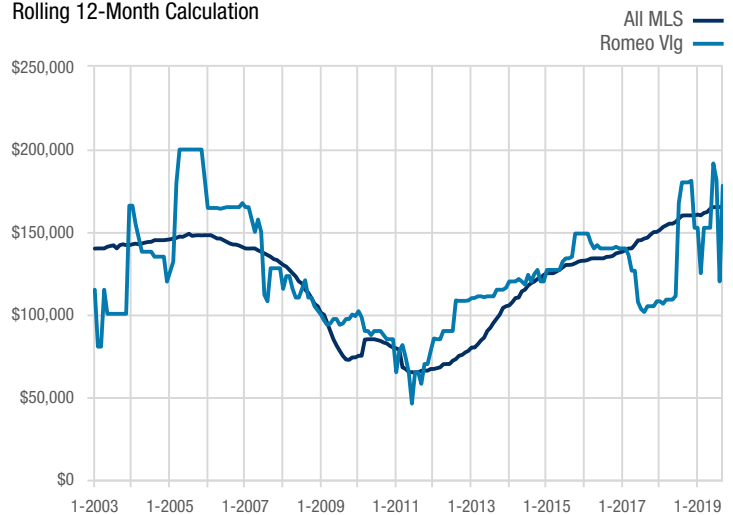
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.