

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Saline

Washtenaw County

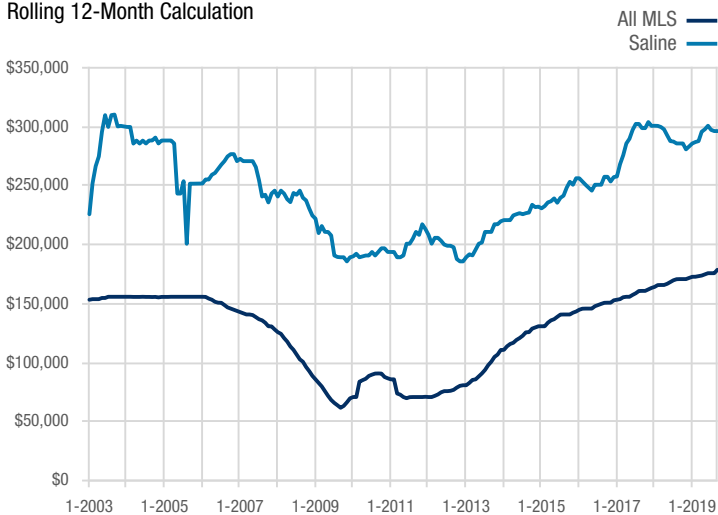
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	19	+ 216.7%	142	157	+ 10.6%
Pending Sales	12	10	- 16.7%	99	104	+ 5.1%
Closed Sales	9	11	+ 22.2%	92	104	+ 13.0%
Days on Market Until Sale	24	22	- 8.3%	28	27	- 3.6%
Median Sales Price*	\$295,000	\$295,000	0.0%	\$285,600	\$297,750	+ 4.3%
Average Sales Price*	\$296,294	\$320,452	+ 8.2%	\$300,808	\$317,017	+ 5.4%
Percent of List Price Received*	99.1%	97.9%	- 1.2%	98.7%	100.1%	+ 1.4%
Inventory of Homes for Sale	42	41	- 2.4%	—	—	—
Months Supply of Inventory	4.1	3.8	- 7.3%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	4	4	0.0%	37	51	+ 37.8%
Pending Sales	2	3	+ 50.0%	31	38	+ 22.6%
Closed Sales	2	2	0.0%	32	38	+ 18.8%
Days on Market Until Sale	9	16	+ 77.8%	23	66	+ 187.0%
Median Sales Price*	\$182,500	\$203,500	+ 11.5%	\$184,950	\$226,750	+ 22.6%
Average Sales Price*	\$182,500	\$203,500	+ 11.5%	\$230,115	\$248,776	+ 8.1%
Percent of List Price Received*	100.1%	100.0%	- 0.1%	99.6%	100.4%	+ 0.8%
Inventory of Homes for Sale	18	20	+ 11.1%	—	—	—
Months Supply of Inventory	5.3	5.2	- 1.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

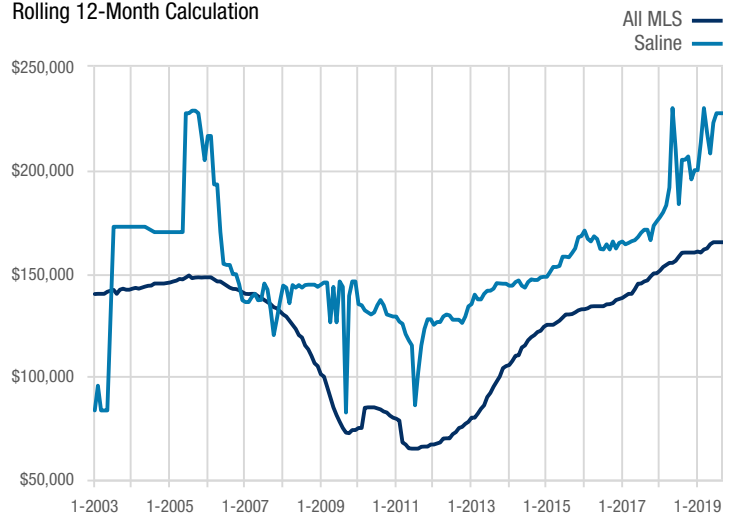
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.