

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Scio Twp Washtenaw County

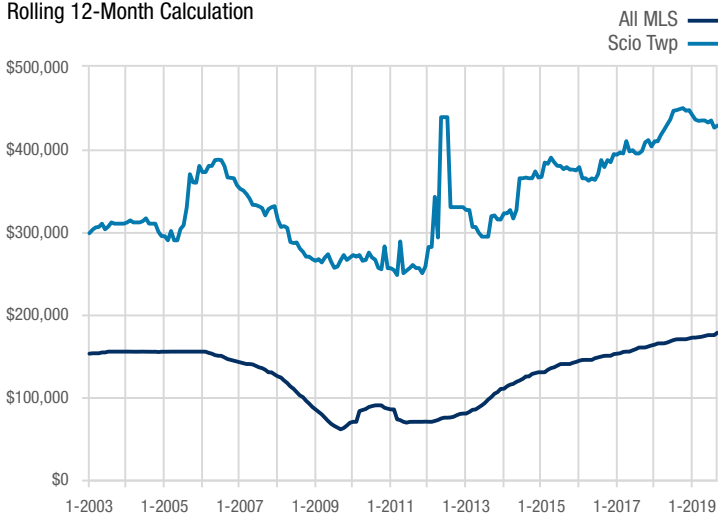
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	15	18	+ 20.0%	137	165	+ 20.4%
Pending Sales	5	11	+ 120.0%	81	101	+ 24.7%
Closed Sales	6	14	+ 133.3%	80	100	+ 25.0%
Days on Market Until Sale	27	52	+ 92.6%	26	41	+ 57.7%
Median Sales Price*	\$402,500	\$507,350	+ 26.0%	\$463,300	\$428,750	- 7.5%
Average Sales Price*	\$551,667	\$549,771	- 0.3%	\$534,327	\$493,524	- 7.6%
Percent of List Price Received*	98.0%	99.1%	+ 1.1%	99.2%	98.1%	- 1.1%
Inventory of Homes for Sale	45	48	+ 6.7%	—	—	—
Months Supply of Inventory	5.2	4.6	- 11.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	1	5	+ 400.0%	34	45	+ 32.4%
Pending Sales	2	2	0.0%	26	30	+ 15.4%
Closed Sales	3	3	0.0%	26	28	+ 7.7%
Days on Market Until Sale	7	57	+ 714.3%	13	39	+ 200.0%
Median Sales Price*	\$227,500	\$370,000	+ 62.6%	\$271,500	\$252,500	- 7.0%
Average Sales Price*	\$267,467	\$431,633	+ 61.4%	\$287,823	\$309,436	+ 7.5%
Percent of List Price Received*	99.6%	100.1%	+ 0.5%	100.3%	99.3%	- 1.0%
Inventory of Homes for Sale	6	7	+ 16.7%	—	—	—
Months Supply of Inventory	2.2	2.3	+ 4.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

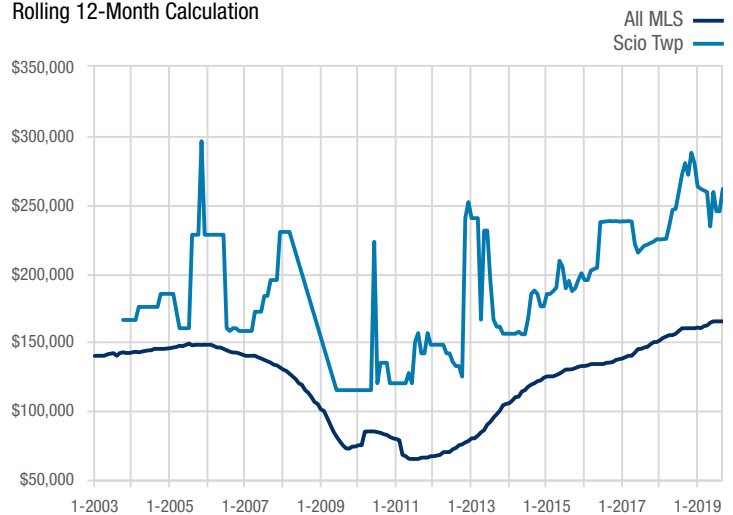
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.