

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Shelby Twp

Macomb County

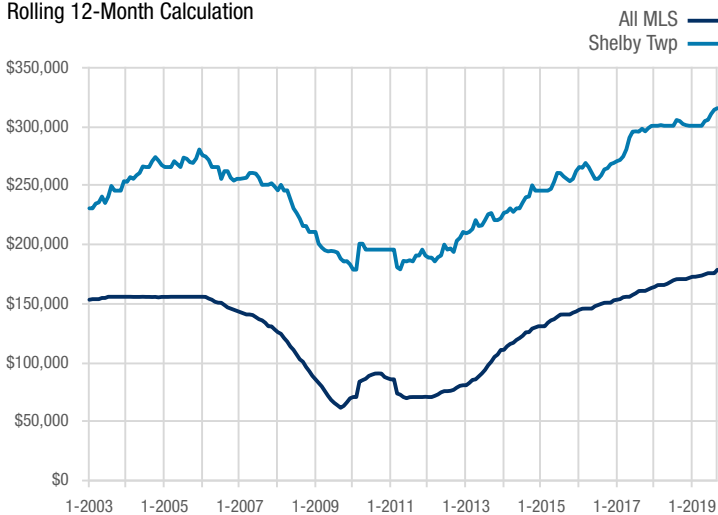
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	107	106	- 0.9%	1,048	1,124	+ 7.3%
Pending Sales	53	73	+ 37.7%	584	707	+ 21.1%
Closed Sales	58	84	+ 44.8%	564	648	+ 14.9%
Days on Market Until Sale	27	45	+ 66.7%	39	47	+ 20.5%
Median Sales Price*	\$319,318	\$320,000	+ 0.2%	\$305,000	\$320,000	+ 4.9%
Average Sales Price*	\$326,459	\$328,749	+ 0.7%	\$316,690	\$335,041	+ 5.8%
Percent of List Price Received*	98.4%	98.5%	+ 0.1%	98.4%	98.0%	- 0.4%
Inventory of Homes for Sale	335	251	- 25.1%	—	—	—
Months Supply of Inventory	5.4	3.5	- 35.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	45	32	- 28.9%	358	316	- 11.7%
Pending Sales	28	20	- 28.6%	257	236	- 8.2%
Closed Sales	22	28	+ 27.3%	237	231	- 2.5%
Days on Market Until Sale	29	33	+ 13.8%	27	38	+ 40.7%
Median Sales Price*	\$190,000	\$162,500	- 14.5%	\$183,500	\$180,000	- 1.9%
Average Sales Price*	\$211,002	\$179,154	- 15.1%	\$201,911	\$200,029	- 0.9%
Percent of List Price Received*	98.1%	97.0%	- 1.1%	99.1%	97.5%	- 1.6%
Inventory of Homes for Sale	82	57	- 30.5%	—	—	—
Months Supply of Inventory	2.9	2.2	- 24.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

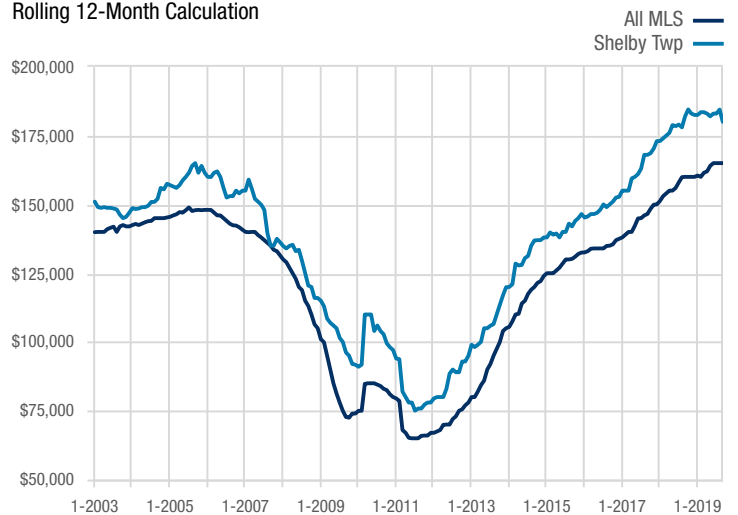
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.