

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Springfield Twp

Oakland County

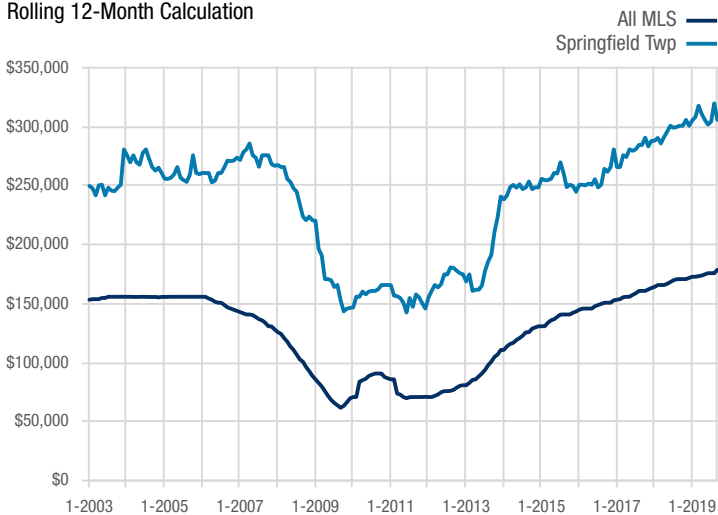
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	26	30	+ 15.4%	275	283	+ 2.9%
Pending Sales	11	15	+ 36.4%	140	165	+ 17.9%
Closed Sales	13	17	+ 30.8%	137	161	+ 17.5%
Days on Market Until Sale	41	61	+ 48.8%	40	52	+ 30.0%
Median Sales Price*	\$328,000	\$260,000	- 20.7%	\$304,000	\$319,000	+ 4.9%
Average Sales Price*	\$336,223	\$313,618	- 6.7%	\$322,657	\$345,715	+ 7.1%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	98.0%	97.9%	- 0.1%
Inventory of Homes for Sale	93	85	- 8.6%	—	—	—
Months Supply of Inventory	6.1	5.3	- 13.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	0	3	—	13	11	- 15.4%
Pending Sales	1	2	+ 100.0%	13	10	- 23.1%
Closed Sales	0	0	0.0%	11	7	- 36.4%
Days on Market Until Sale	—	—	—	33	46	+ 39.4%
Median Sales Price*	—	—	—	\$153,000	\$110,000	- 28.1%
Average Sales Price*	—	—	—	\$160,377	\$143,714	- 10.4%
Percent of List Price Received*	—	—	—	97.1%	96.6%	- 0.5%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.6	1.5	+ 150.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

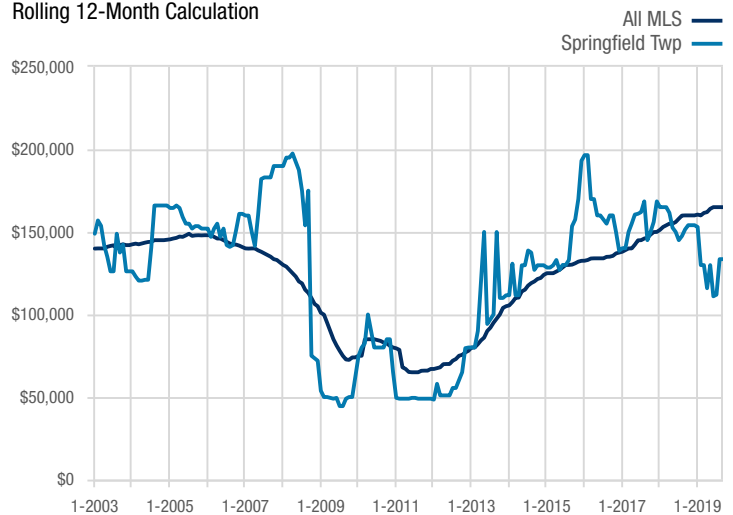
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.