

Sterling Heights

Macomb County

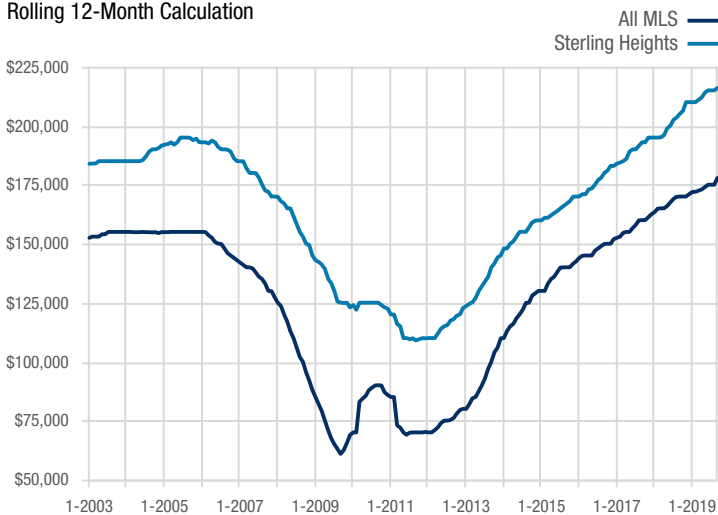
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	193	147	- 23.8%	1,469	1,480	+ 0.7%
Pending Sales	127	121	- 4.7%	1,009	1,089	+ 7.9%
Closed Sales	104	119	+ 14.4%	937	1,003	+ 7.0%
Days on Market Until Sale	22	25	+ 13.6%	24	27	+ 12.5%
Median Sales Price*	\$217,125	\$224,900	+ 3.6%	\$209,900	\$219,900	+ 4.8%
Average Sales Price*	\$237,753	\$227,241	- 4.4%	\$221,130	\$227,535	+ 2.9%
Percent of List Price Received*	98.8%	98.0%	- 0.8%	98.8%	98.4%	- 0.4%
Inventory of Homes for Sale	309	214	- 30.7%	—	—	—
Months Supply of Inventory	2.9	1.9	- 34.5%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	42	60	+ 42.9%	462	467	+ 1.1%
Pending Sales	32	37	+ 15.6%	356	347	- 2.5%
Closed Sales	39	32	- 17.9%	334	336	+ 0.6%
Days on Market Until Sale	21	27	+ 28.6%	19	31	+ 63.2%
Median Sales Price*	\$130,000	\$144,500	+ 11.2%	\$139,000	\$150,000	+ 7.9%
Average Sales Price*	\$138,749	\$161,016	+ 16.0%	\$143,416	\$155,657	+ 8.5%
Percent of List Price Received*	97.0%	96.7%	- 0.3%	97.5%	97.5%	0.0%
Inventory of Homes for Sale	91	81	- 11.0%	—	—	—
Months Supply of Inventory	2.3	2.2	- 4.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

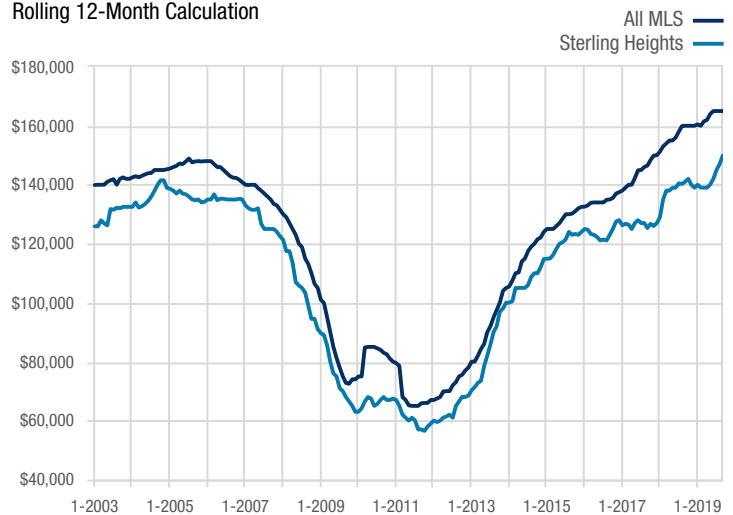
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.