

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Tecumseh

### Lenawee County

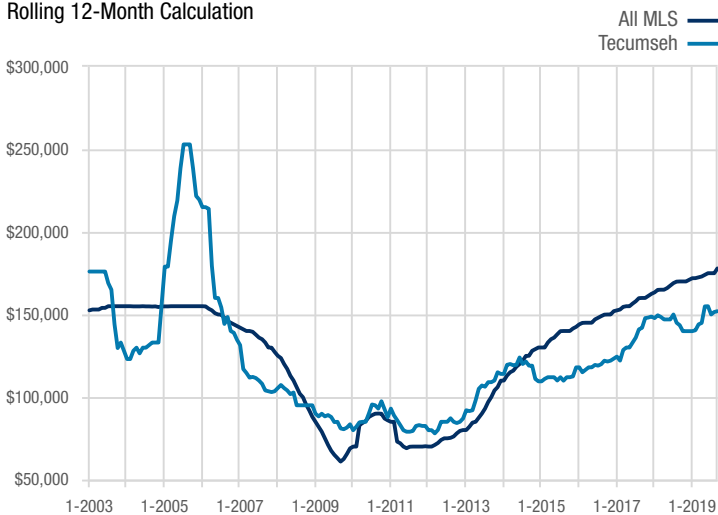
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	14	12	- 14.3%	132	128	- 3.0%
Pending Sales	12	6	- 50.0%	112	114	+ 1.8%
Closed Sales	15	16	+ 6.7%	96	117	+ 21.9%
Days on Market Until Sale	58	74	+ 27.6%	55	76	+ 38.2%
Median Sales Price*	\$155,000	<b>\$163,450</b>	+ 5.5%	\$139,900	<b>\$154,250</b>	+ 10.3%
Average Sales Price*	\$178,415	<b>\$176,355</b>	- 1.2%	\$154,451	<b>\$170,268</b>	+ 10.2%
Percent of List Price Received*	99.6%	<b>99.4%</b>	- 0.2%	98.6%	<b>98.6%</b>	0.0%
Inventory of Homes for Sale	39	33	- 15.4%	—	—	—
Months Supply of Inventory	3.3	2.9	- 12.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	2	0.0%	24	33	+ 37.5%
Pending Sales	0	1	—	27	28	+ 3.7%
Closed Sales	1	4	+ 300.0%	28	29	+ 3.6%
Days on Market Until Sale	27	38	+ 40.7%	87	80	- 8.0%
Median Sales Price*	\$145,000	<b>\$198,650</b>	+ 37.0%	\$179,250	<b>\$199,900</b>	+ 11.5%
Average Sales Price*	\$145,000	<b>\$199,382</b>	+ 37.5%	\$175,551	<b>\$188,292</b>	+ 7.3%
Percent of List Price Received*	98.0%	<b>103.8%</b>	+ 5.9%	102.3%	<b>100.6%</b>	- 1.7%
Inventory of Homes for Sale	5	9	+ 80.0%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

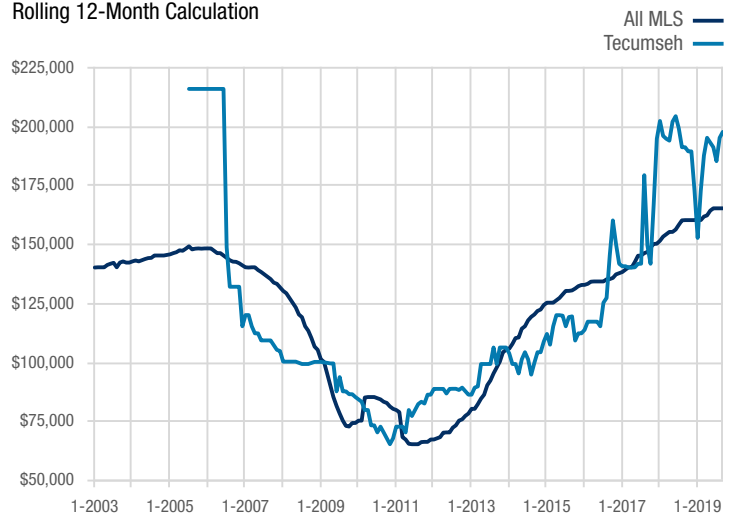
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.