

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Trenton

Wayne County

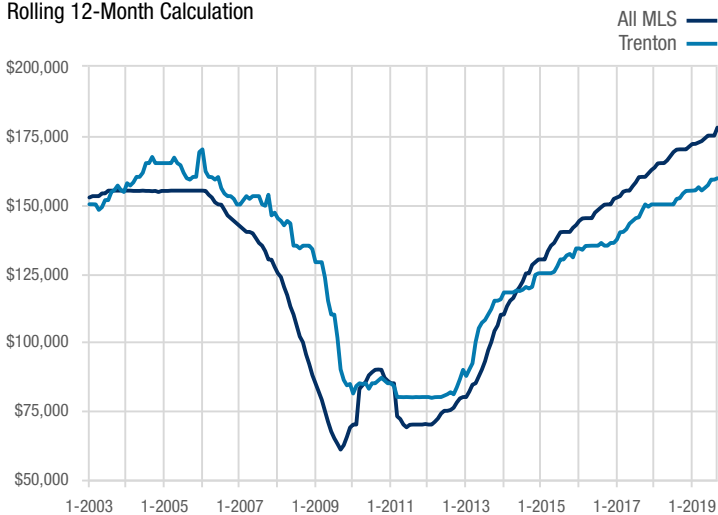
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	37	35	- 5.4%	235	249	+ 6.0%
Pending Sales	21	19	- 9.5%	175	199	+ 13.7%
Closed Sales	19	25	+ 31.6%	166	188	+ 13.3%
Days on Market Until Sale	19	25	+ 31.6%	30	32	+ 6.7%
Median Sales Price*	\$154,900	\$160,000	+ 3.3%	\$154,900	\$160,000	+ 3.3%
Average Sales Price*	\$160,763	\$167,796	+ 4.4%	\$159,271	\$164,755	+ 3.4%
Percent of List Price Received*	100.2%	96.4%	- 3.8%	98.4%	98.0%	- 0.4%
Inventory of Homes for Sale	59	36	- 39.0%	—	—	—
Months Supply of Inventory	3.2	1.7	- 46.9%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	12	9	- 25.0%	77	79	+ 2.6%
Pending Sales	7	8	+ 14.3%	55	58	+ 5.5%
Closed Sales	2	8	+ 300.0%	53	51	- 3.8%
Days on Market Until Sale	7	18	+ 157.1%	33	34	+ 3.0%
Median Sales Price*	\$120,000	\$158,000	+ 31.7%	\$77,500	\$85,000	+ 9.7%
Average Sales Price*	\$120,000	\$148,863	+ 24.1%	\$102,957	\$108,396	+ 5.3%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	98.0%	97.4%	- 0.6%
Inventory of Homes for Sale	19	17	- 10.5%	—	—	—
Months Supply of Inventory	3.5	2.6	- 25.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

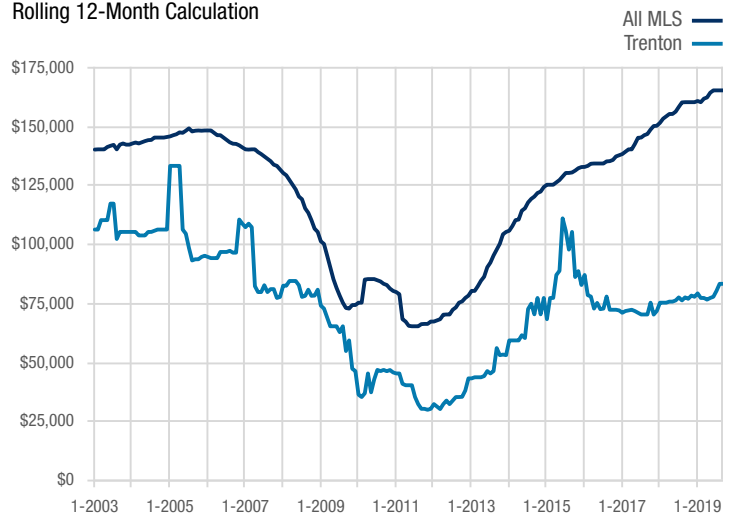
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.