

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Troy Oakland County

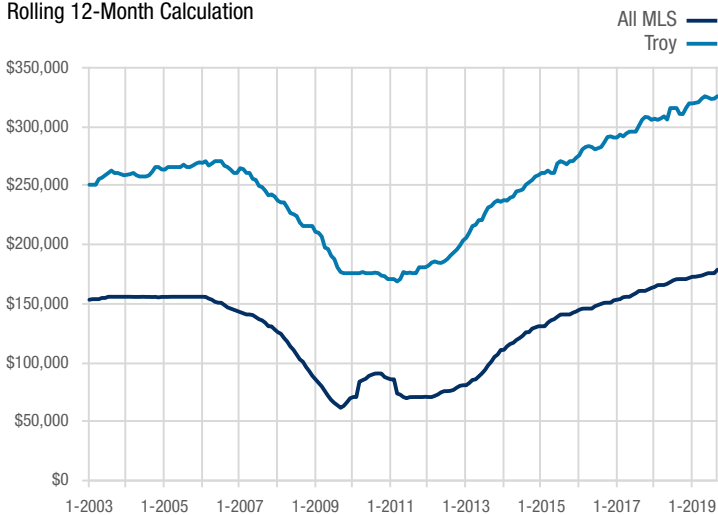
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	105	<b>116</b>	+ 10.5%	1,141	<b>1,135</b>	- 0.5%
Pending Sales	70	<b>83</b>	+ 18.6%	740	<b>663</b>	- 10.4%
Closed Sales	75	<b>74</b>	- 1.3%	702	<b>615</b>	- 12.4%
Days on Market Until Sale	32	<b>30</b>	- 6.3%	32	<b>34</b>	+ 6.3%
Median Sales Price*	\$309,900	<b>\$333,500</b>	+ 7.6%	\$317,500	<b>\$325,000</b>	+ 2.4%
Average Sales Price*	\$367,861	<b>\$351,031</b>	- 4.6%	\$351,688	<b>\$349,104</b>	- 0.7%
Percent of List Price Received*	98.1%	<b>97.6%</b>	- 0.5%	98.5%	<b>98.0%</b>	- 0.5%
Inventory of Homes for Sale	265	<b>234</b>	- 11.7%	—	—	—
Months Supply of Inventory	3.4	<b>3.4</b>	0.0%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	28	<b>25</b>	- 10.7%	181	<b>187</b>	+ 3.3%
Pending Sales	10	<b>6</b>	- 40.0%	116	<b>107</b>	- 7.8%
Closed Sales	10	<b>20</b>	+ 100.0%	108	<b>104</b>	- 3.7%
Days on Market Until Sale	26	<b>35</b>	+ 34.6%	25	<b>41</b>	+ 64.0%
Median Sales Price*	\$248,500	<b>\$217,500</b>	- 12.5%	\$255,250	<b>\$209,500</b>	- 17.9%
Average Sales Price*	\$235,426	<b>\$234,475</b>	- 0.4%	\$250,156	<b>\$233,270</b>	- 6.8%
Percent of List Price Received*	97.6%	<b>96.6%</b>	- 1.0%	98.4%	<b>96.6%</b>	- 1.8%
Inventory of Homes for Sale	43	<b>43</b>	0.0%	—	—	—
Months Supply of Inventory	3.6	<b>4.0</b>	+ 11.1%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

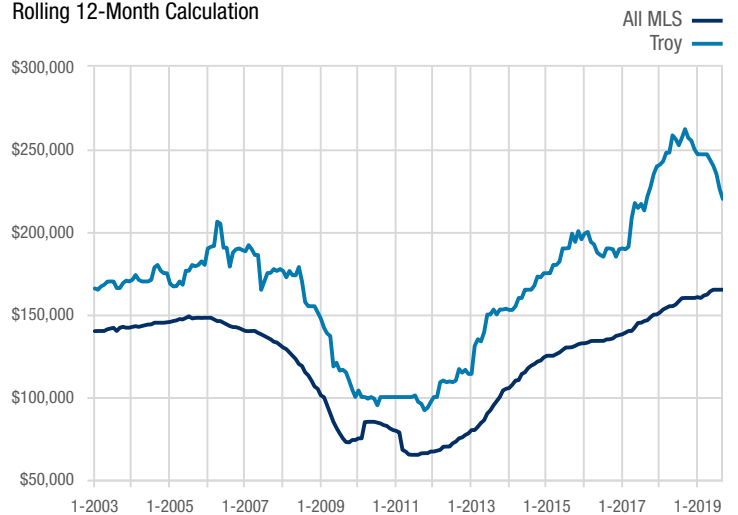
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.