

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Utica

Macomb County

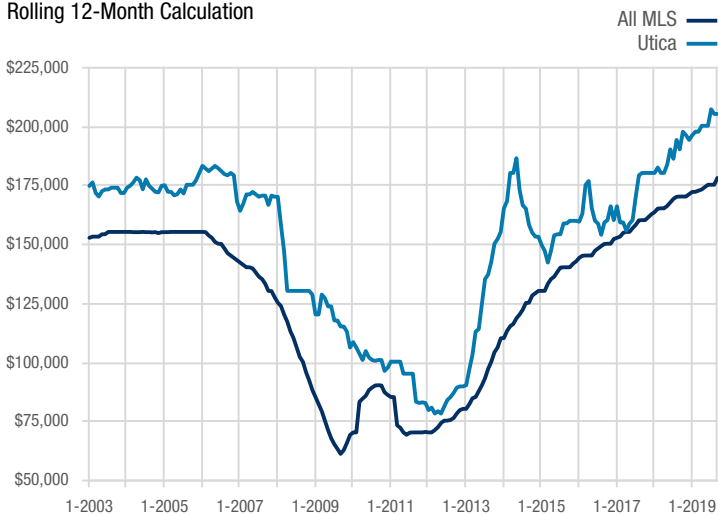
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	2	6	+ 200.0%	56	40	- 28.6%
Pending Sales	2	5	+ 150.0%	40	36	- 10.0%
Closed Sales	3	3	0.0%	41	31	- 24.4%
Days on Market Until Sale	15	43	+ 186.7%	18	45	+ 150.0%
Median Sales Price*	\$182,000	\$185,000	+ 1.6%	\$196,000	\$207,000	+ 5.6%
Average Sales Price*	\$190,633	\$201,599	+ 5.8%	\$196,155	\$212,710	+ 8.4%
Percent of List Price Received*	100.6%	92.1%	- 8.4%	99.0%	95.7%	- 3.3%
Inventory of Homes for Sale	11	5	- 54.5%	—	—	—
Months Supply of Inventory	2.7	1.2	- 55.6%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	6	2	- 66.7%	36	37	+ 2.8%
Pending Sales	1	2	+ 100.0%	24	31	+ 29.2%
Closed Sales	2	3	+ 50.0%	21	30	+ 42.9%
Days on Market Until Sale	9	15	+ 66.7%	30	30	0.0%
Median Sales Price*	\$110,250	\$68,900	- 37.5%	\$150,000	\$173,450	+ 15.6%
Average Sales Price*	\$110,250	\$100,467	- 8.9%	\$129,161	\$153,507	+ 18.8%
Percent of List Price Received*	94.8%	98.2%	+ 3.6%	94.4%	97.0%	+ 2.8%
Inventory of Homes for Sale	14	8	- 42.9%	—	—	—
Months Supply of Inventory	4.7	2.2	- 53.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

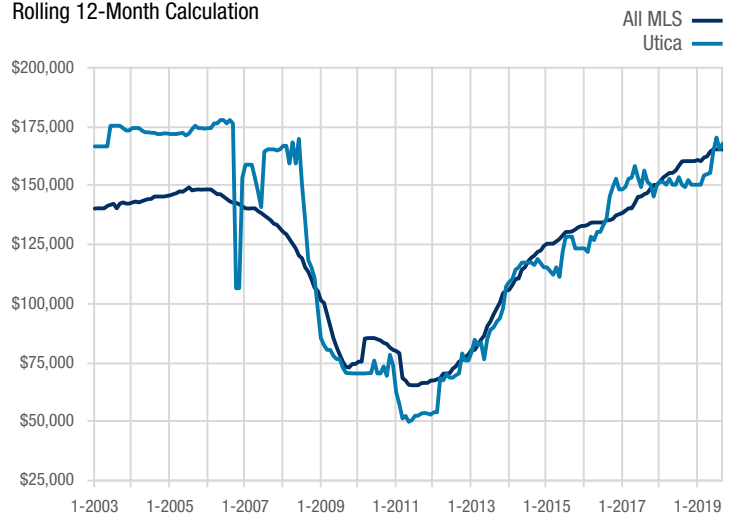
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.