

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Van Buren Twp

Wayne County

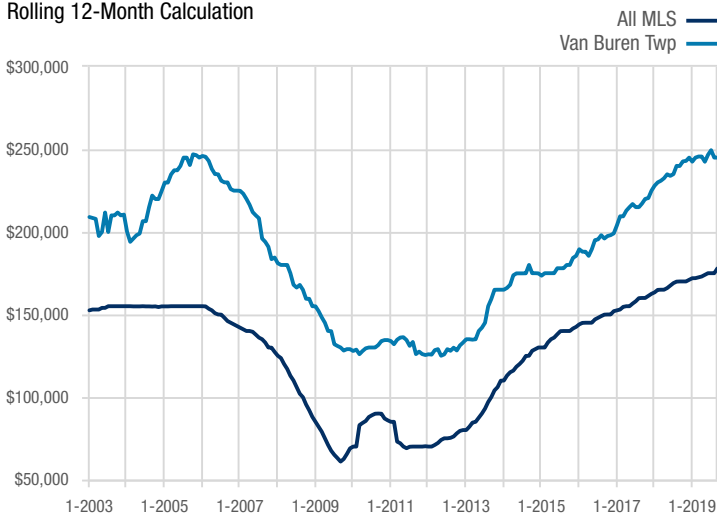
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	39	37	- 5.1%	319	312	- 2.2%
Pending Sales	24	22	- 8.3%	246	204	- 17.1%
Closed Sales	20	25	+ 25.0%	231	190	- 17.7%
Days on Market Until Sale	36	78	+ 116.7%	41	42	+ 2.4%
Median Sales Price*	\$228,700	\$240,000	+ 4.9%	\$241,786	\$245,000	+ 1.3%
Average Sales Price*	\$233,496	\$271,402	+ 16.2%	\$234,529	\$247,596	+ 5.6%
Percent of List Price Received*	102.5%	98.5%	- 3.9%	99.6%	98.8%	- 0.8%
Inventory of Homes for Sale	85	88	+ 3.5%	—	—	—
Months Supply of Inventory	3.3	4.1	+ 24.2%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	7	4	- 42.9%	77	70	- 9.1%
Pending Sales	9	4	- 55.6%	63	62	- 1.6%
Closed Sales	11	2	- 81.8%	57	57	0.0%
Days on Market Until Sale	16	17	+ 6.3%	21	22	+ 4.8%
Median Sales Price*	\$144,000	\$97,500	- 32.3%	\$130,000	\$125,000	- 3.8%
Average Sales Price*	\$135,884	\$97,500	- 28.2%	\$134,576	\$132,287	- 1.7%
Percent of List Price Received*	98.4%	97.5%	- 0.9%	99.3%	98.1%	- 1.2%
Inventory of Homes for Sale	16	8	- 50.0%	—	—	—
Months Supply of Inventory	2.4	1.2	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

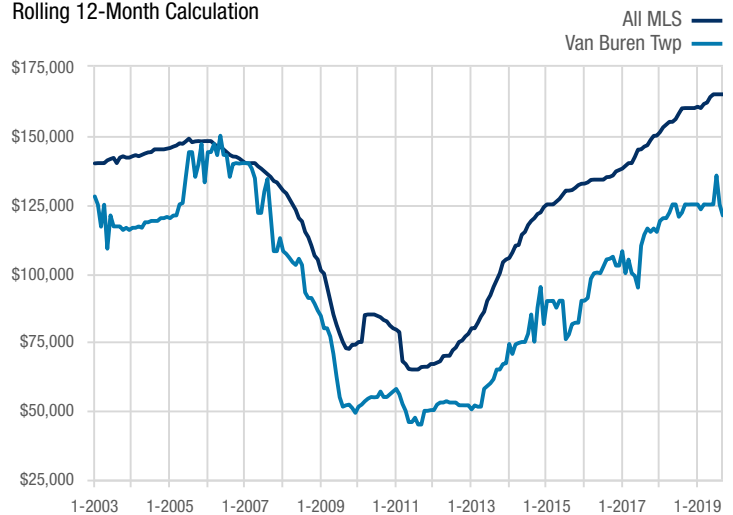
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.