

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Warren

Macomb County

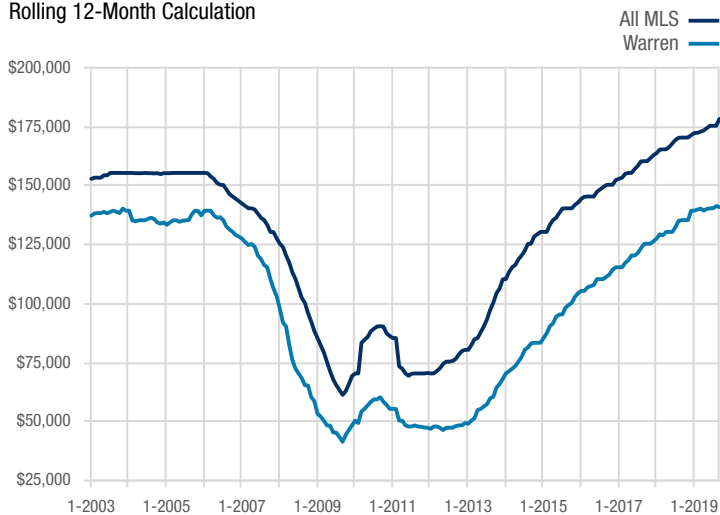
| Residential Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 258 | 258 | 0.0% | 2,125 | 2,069 | - 2.6% |
| Pending Sales | 160 | 163 | + 1.9% | 1,595 | 1,605 | + 0.6% |
| Closed Sales | 171 | 158 | - 7.6% | 1,539 | 1,502 | - 2.4% |
| Days on Market Until Sale | 18 | 30 | + 66.7% | 25 | 28 | + 12.0% |
| Median Sales Price* | \$150,000 | \$144,000 | - 4.0% | \$137,501 | \$141,500 | + 2.9% |
| Average Sales Price* | \$135,689 | \$135,813 | + 0.1% | \$124,929 | \$128,435 | + 2.8% |
| Percent of List Price Received* | 97.2% | 97.3% | + 0.1% | 97.7% | 97.0% | - 0.7% |
| Inventory of Homes for Sale | 450 | 377 | - 16.2% | — | — | — |
| Months Supply of Inventory | 2.7 | 2.2 | - 18.5% | — | — | — |

| Condo Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 35 | 42 | + 20.0% | 362 | 342 | - 5.5% |
| Pending Sales | 24 | 41 | + 70.8% | 292 | 266 | - 8.9% |
| Closed Sales | 33 | 40 | + 21.2% | 267 | 253 | - 5.2% |
| Days on Market Until Sale | 44 | 36 | - 18.2% | 41 | 31 | - 24.4% |
| Median Sales Price* | \$95,000 | \$107,000 | + 12.6% | \$97,000 | \$106,000 | + 9.3% |
| Average Sales Price* | \$107,485 | \$124,250 | + 15.6% | \$115,013 | \$118,068 | + 2.7% |
| Percent of List Price Received* | 99.7% | 96.6% | - 3.1% | 97.2% | 97.1% | - 0.1% |
| Inventory of Homes for Sale | 55 | 56 | + 1.8% | — | — | — |
| Months Supply of Inventory | 1.9 | 2.0 | + 5.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

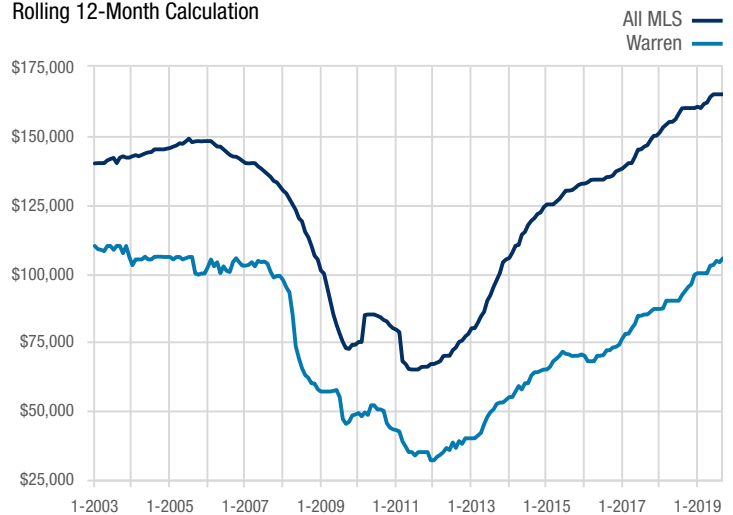
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.