

Local Market Update – September 2019

A Research Tool Provided by Realcomp



Wixom

Oakland County

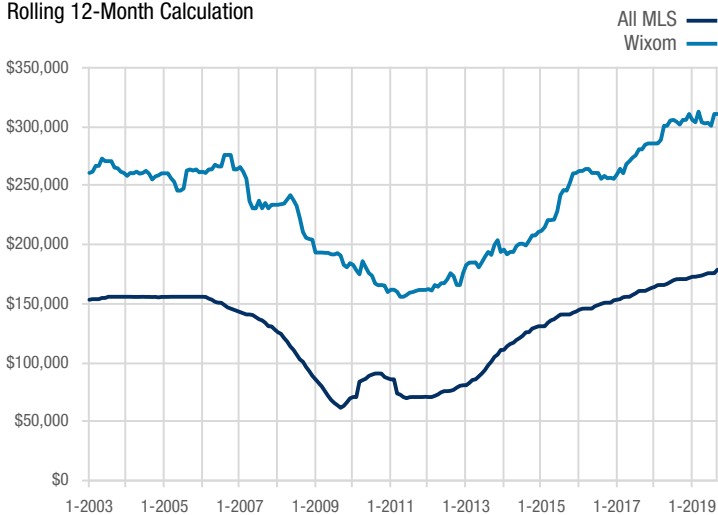
| Residential Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 13 | 22 | + 69.2% | 154 | 152 | - 1.3% |
| Pending Sales | 7 | 8 | + 14.3% | 117 | 104 | - 11.1% |
| Closed Sales | 9 | 14 | + 55.6% | 117 | 112 | - 4.3% |
| Days on Market Until Sale | 6 | 14 | + 133.3% | 18 | 23 | + 27.8% |
| Median Sales Price* | \$288,000 | \$277,750 | - 3.6% | \$305,000 | \$300,000 | - 1.6% |
| Average Sales Price* | \$289,977 | \$311,722 | + 7.5% | \$302,048 | \$298,266 | - 1.3% |
| Percent of List Price Received* | 100.6% | 99.7% | - 0.9% | 100.2% | 99.9% | - 0.3% |
| Inventory of Homes for Sale | 24 | 37 | + 54.2% | — | — | — |
| Months Supply of Inventory | 2.1 | 3.5 | + 66.7% | — | — | — |

| Condo Key Metrics | September | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2018 | 2019 | % Change | Thru 9-2018 | Thru 9-2019 | % Change |
| New Listings | 5 | 5 | 0.0% | 58 | 73 | + 25.9% |
| Pending Sales | 4 | 5 | + 25.0% | 56 | 46 | - 17.9% |
| Closed Sales | 7 | 5 | - 28.6% | 57 | 39 | - 31.6% |
| Days on Market Until Sale | 44 | 27 | - 38.6% | 23 | 29 | + 26.1% |
| Median Sales Price* | \$226,520 | \$222,000 | - 2.0% | \$224,110 | \$225,000 | + 0.4% |
| Average Sales Price* | \$206,756 | \$212,246 | + 2.7% | \$208,093 | \$208,902 | + 0.4% |
| Percent of List Price Received* | 98.9% | 98.5% | - 0.4% | 100.6% | 98.7% | - 1.9% |
| Inventory of Homes for Sale | 7 | 15 | + 114.3% | — | — | — |
| Months Supply of Inventory | 1.2 | 3.2 | + 166.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

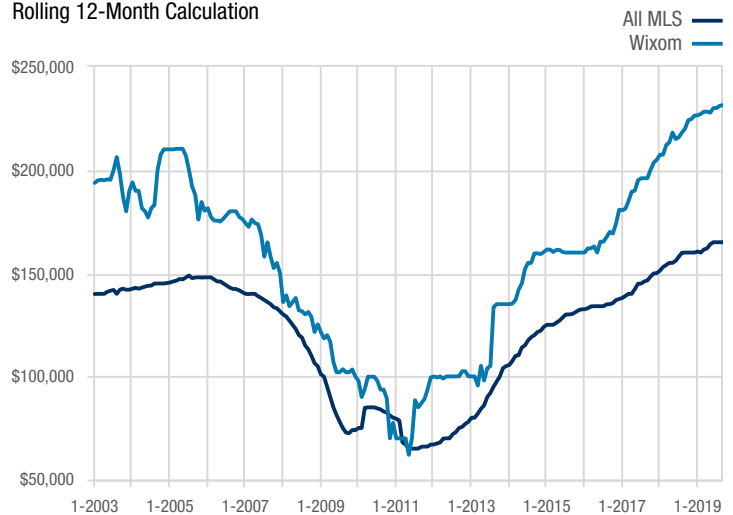
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.