

# Local Market Update – September 2019

A Research Tool Provided by Realcomp



## Ypsilanti Twp

Washtenaw County

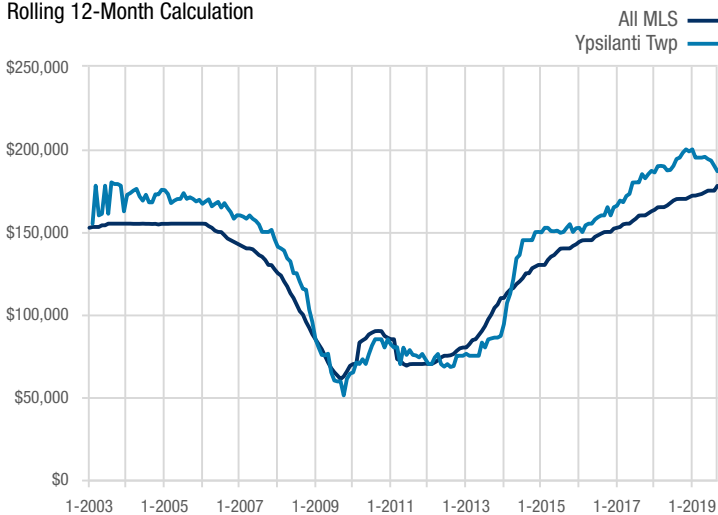
Residential Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	48	71	+ 47.9%	453	489	+ 7.9%
Pending Sales	39	34	- 12.8%	364	355	- 2.5%
Closed Sales	35	34	- 2.9%	337	339	+ 0.6%
Days on Market Until Sale	13	13	0.0%	19	21	+ 10.5%
Median Sales Price*	\$236,000	\$200,750	- 14.9%	\$201,000	\$192,000	- 4.5%
Average Sales Price*	\$212,023	\$199,325	- 6.0%	\$195,224	\$188,417	- 3.5%
Percent of List Price Received*	99.6%	100.0%	+ 0.4%	100.3%	99.6%	- 0.7%
Inventory of Homes for Sale	91	110	+ 20.9%	—	—	—
Months Supply of Inventory	2.3	2.9	+ 26.1%	—	—	—

Condo Key Metrics	September			Year to Date		
	2018	2019	% Change	Thru 9-2018	Thru 9-2019	% Change
New Listings	3	7	+ 133.3%	50	73	+ 46.0%
Pending Sales	5	9	+ 80.0%	45	52	+ 15.6%
Closed Sales	6	9	+ 50.0%	43	48	+ 11.6%
Days on Market Until Sale	287	23	- 92.0%	82	52	- 36.6%
Median Sales Price*	\$117,500	\$122,000	+ 3.8%	\$130,000	\$136,000	+ 4.6%
Average Sales Price*	\$138,300	\$120,489	- 12.9%	\$134,718	\$139,319	+ 3.4%
Percent of List Price Received*	101.3%	99.7%	- 1.6%	99.7%	99.8%	+ 0.1%
Inventory of Homes for Sale	18	15	- 16.7%	—	—	—
Months Supply of Inventory	3.5	3.0	- 14.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

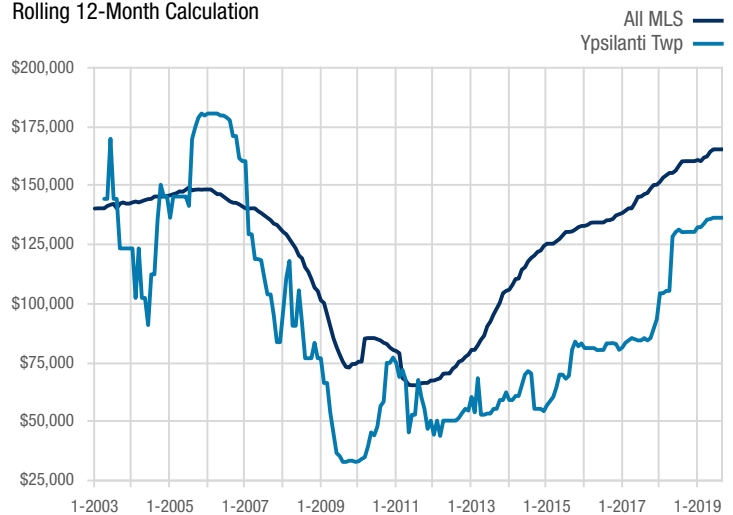
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.