

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Addison Twp

Oakland County

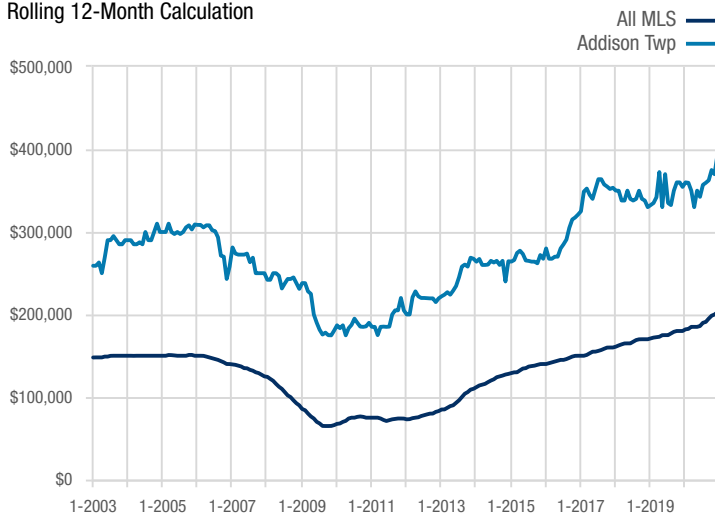
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	2	- 50.0%	137	119	- 13.1%
Pending Sales	4	5	+ 25.0%	58	83	+ 43.1%
Closed Sales	6	9	+ 50.0%	56	81	+ 44.6%
Days on Market Until Sale	35	100	+ 185.7%	55	59	+ 7.3%
Median Sales Price*	\$288,750	<b>\$493,000</b>	+ 70.7%	\$354,500	<b>\$393,500</b>	+ 11.0%
Average Sales Price*	\$297,917	<b>\$482,006</b>	+ 61.8%	\$355,132	<b>\$436,065</b>	+ 22.8%
Percent of List Price Received*	92.4%	<b>97.4%</b>	+ 5.4%	96.9%	<b>97.4%</b>	+ 0.5%
Inventory of Homes for Sale	30	11	- 63.3%	—	—	—
Months Supply of Inventory	6.2	1.6	- 74.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

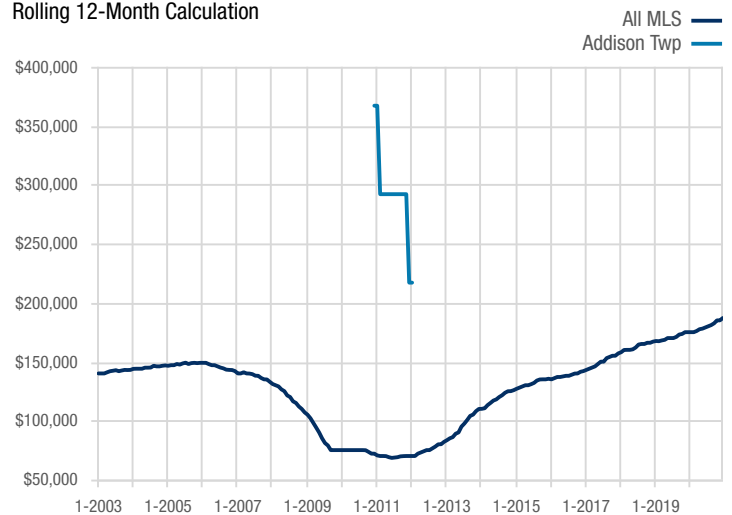
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.