

Local Market Update – December 2020

A Research Tool Provided by Realcomp



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Lenawee County

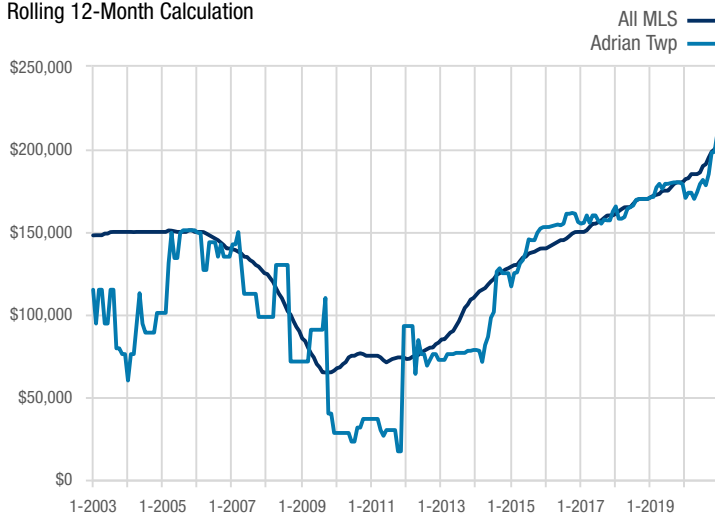
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	4	+ 33.3%	131	91	- 30.5%
Pending Sales	3	3	0.0%	102	95	- 6.9%
Closed Sales	8	5	- 37.5%	106	93	- 12.3%
Days on Market Until Sale	88	53	- 39.8%	68	75	+ 10.3%
Median Sales Price*	\$139,500	\$227,000	+ 62.7%	\$179,000	\$210,000	+ 17.3%
Average Sales Price*	\$182,975	\$213,200	+ 16.5%	\$198,199	\$224,897	+ 13.5%
Percent of List Price Received*	91.2%	98.2%	+ 7.7%	97.9%	99.1%	+ 1.2%
Inventory of Homes for Sale	22	8	- 63.6%	—	—	—
Months Supply of Inventory	2.6	1.0	- 61.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	5	2	- 60.0%
Pending Sales	0	0	0.0%	5	2	- 60.0%
Closed Sales	1	0	- 100.0%	5	2	- 60.0%
Days on Market Until Sale	97	—	—	78	12	- 84.6%
Median Sales Price*	\$262,500	—	—	\$224,900	\$193,450	- 14.0%
Average Sales Price*	\$262,500	—	—	\$214,180	\$193,450	- 9.7%
Percent of List Price Received*	95.5%	—	—	97.7%	100.5%	+ 2.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

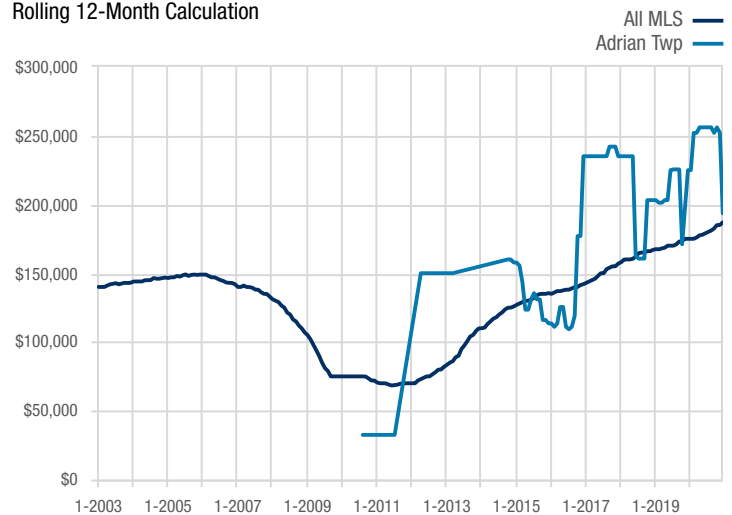
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.