

Local Market Update – December 2020

A Research Tool Provided by Realcomp



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Lenawee County

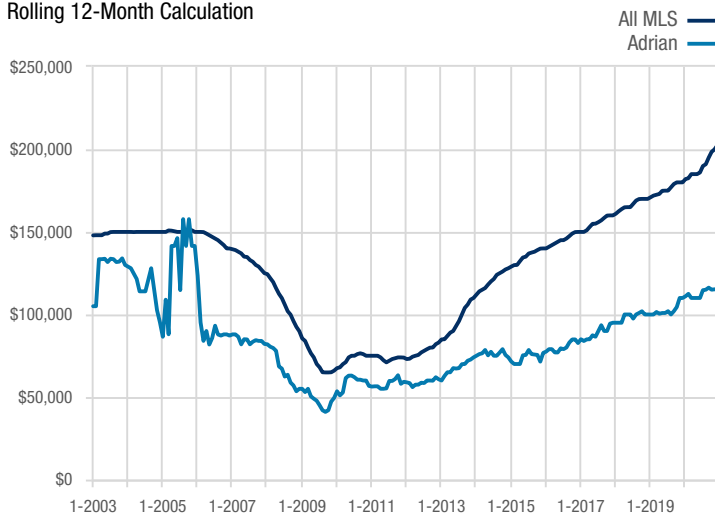
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	15	23	+ 53.3%	288	276	- 4.2%
Pending Sales	22	27	+ 22.7%	236	257	+ 8.9%
Closed Sales	26	40	+ 53.8%	232	259	+ 11.6%
Days on Market Until Sale	69	52	- 24.6%	72	69	- 4.2%
Median Sales Price*	\$97,500	\$93,384	- 4.2%	\$110,000	\$115,000	+ 4.5%
Average Sales Price*	\$105,786	\$115,815	+ 9.5%	\$120,931	\$122,283	+ 1.1%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	97.1%	97.8%	+ 0.7%
Inventory of Homes for Sale	55	38	- 30.9%	—	—	—
Months Supply of Inventory	2.8	1.8	- 35.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	5	5	0.0%
Pending Sales	0	0	0.0%	3	5	+ 66.7%
Closed Sales	0	0	0.0%	3	5	+ 66.7%
Days on Market Until Sale	—	—	—	114	110	- 3.5%
Median Sales Price*	—	—	—	\$110,000	\$83,000	- 24.5%
Average Sales Price*	—	—	—	\$120,600	\$117,119	- 2.9%
Percent of List Price Received*	—	—	—	95.8%	99.1%	+ 3.4%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	2.0	0.8	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

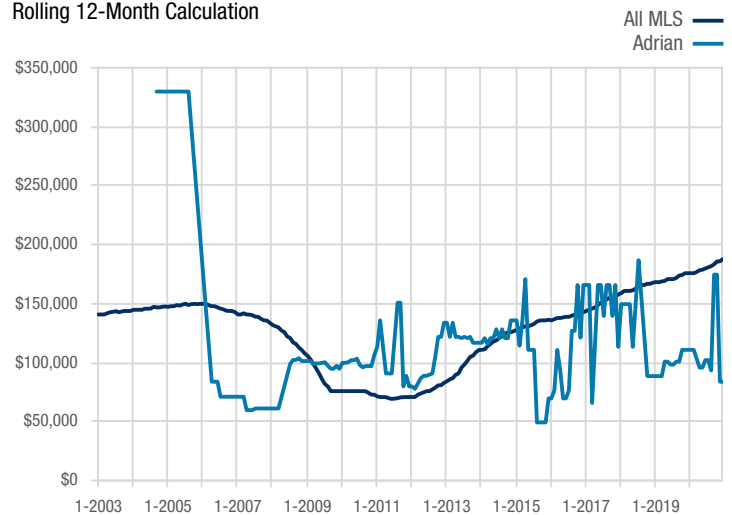
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.