

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Algonac

St. Clair County

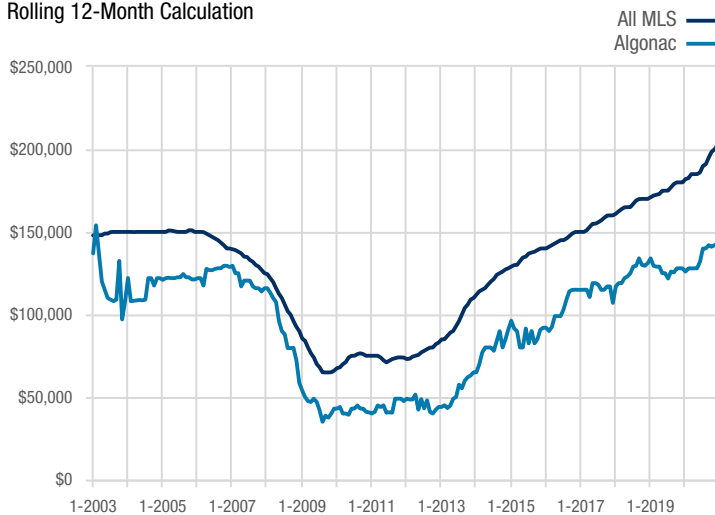
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	9	8	- 11.1%	105	102	- 2.9%
Pending Sales	6	8	+ 33.3%	68	79	+ 16.2%
Closed Sales	7	7	0.0%	71	74	+ 4.2%
Days on Market Until Sale	38	18	- 52.6%	42	54	+ 28.6%
Median Sales Price*	\$117,000	<b>\$139,900</b>	+ 19.6%	\$127,900	<b>\$143,000</b>	+ 11.8%
Average Sales Price*	\$226,243	<b>\$144,829</b>	- 36.0%	\$148,620	<b>\$163,754</b>	+ 10.2%
Percent of List Price Received*	93.7%	<b>99.6%</b>	+ 6.3%	96.5%	<b>96.6%</b>	+ 0.1%
Inventory of Homes for Sale	24	11	- 54.2%	—	—	—
Months Supply of Inventory	4.2	1.7	- 59.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	10	6	- 40.0%
Pending Sales	1	1	0.0%	7	4	- 42.9%
Closed Sales	2	0	- 100.0%	7	3	- 57.1%
Days on Market Until Sale	43	—	—	42	68	+ 61.9%
Median Sales Price*	\$110,950	—	—	\$217,500	<b>\$170,000</b>	- 21.8%
Average Sales Price*	\$110,950	—	—	\$205,771	<b>\$158,300</b>	- 23.1%
Percent of List Price Received*	93.5%	—	—	97.0%	<b>98.8%</b>	+ 1.9%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

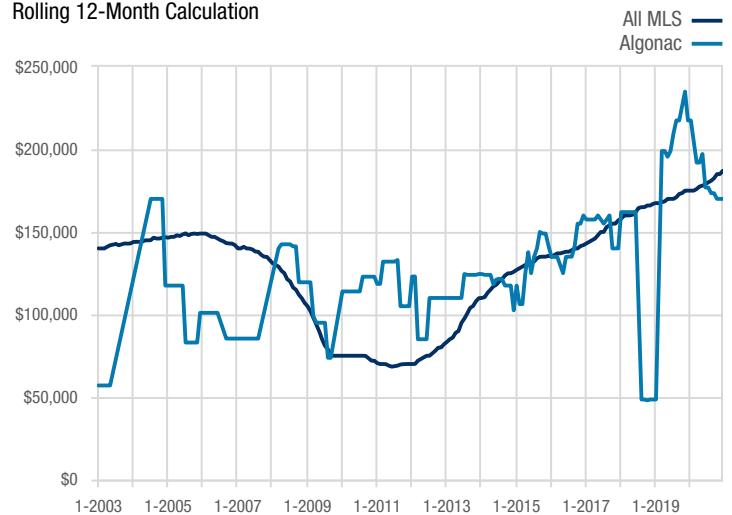
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.