

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Allen Park

Wayne County

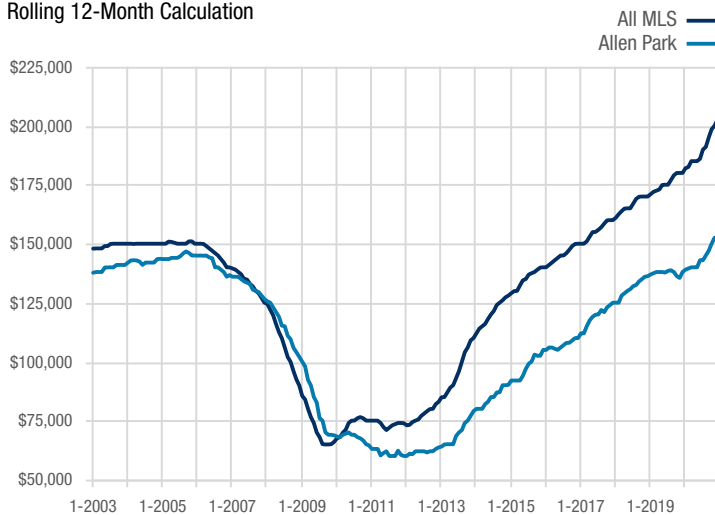
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	19	<b>23</b>	+ 21.1%	578	<b>497</b>	- 14.0%
Pending Sales	30	<b>27</b>	- 10.0%	465	<b>467</b>	+ 0.4%
Closed Sales	41	<b>41</b>	0.0%	463	<b>457</b>	- 1.3%
Days on Market Until Sale	36	<b>10</b>	- 72.2%	30	<b>25</b>	- 16.7%
Median Sales Price*	\$135,000	<b>\$159,900</b>	+ 18.4%	\$138,000	<b>\$153,000</b>	+ 10.9%
Average Sales Price*	\$135,324	<b>\$164,354</b>	+ 21.5%	\$140,849	<b>\$156,743</b>	+ 11.3%
Percent of List Price Received*	96.7%	<b>101.6%</b>	+ 5.1%	97.9%	<b>99.8%</b>	+ 1.9%
Inventory of Homes for Sale	53	<b>13</b>	- 75.5%	—	—	—
Months Supply of Inventory	1.4	<b>0.3</b>	- 78.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	<b>1</b>	—	17	<b>15</b>	- 11.8%
Pending Sales	0	<b>1</b>	—	14	<b>12</b>	- 14.3%
Closed Sales	3	<b>0</b>	- 100.0%	14	<b>11</b>	- 21.4%
Days on Market Until Sale	47	—	—	48	<b>24</b>	- 50.0%
Median Sales Price*	\$110,000	—	—	\$51,500	<b>\$115,000</b>	+ 123.3%
Average Sales Price*	\$96,100	—	—	\$66,889	<b>\$95,636</b>	+ 43.0%
Percent of List Price Received*	98.2%	—	—	94.6%	<b>99.6%</b>	+ 5.3%
Inventory of Homes for Sale	0	<b>0</b>	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

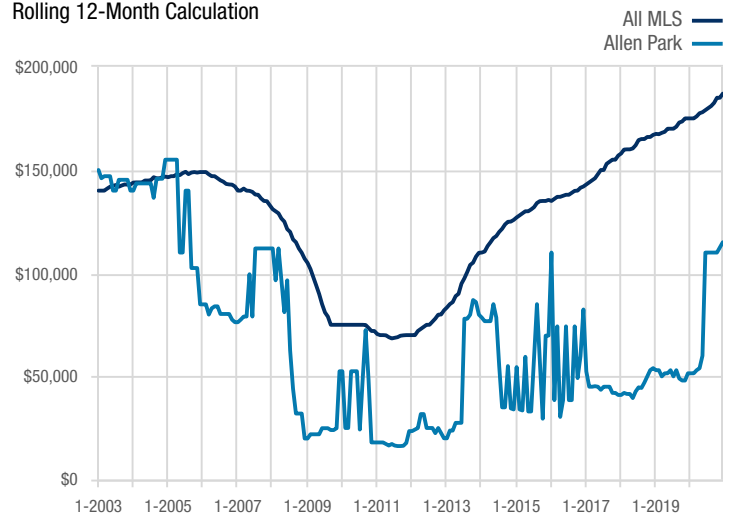
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.