

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Ann Arbor Twp

Washtenaw County

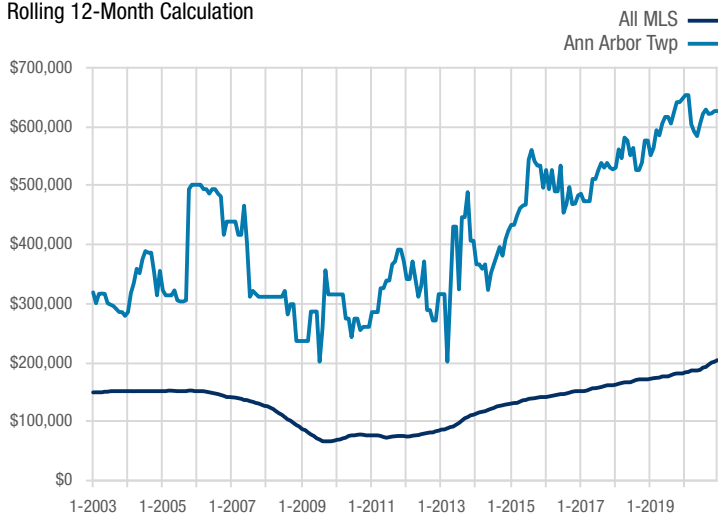
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	1	0.0%	32	44	+ 37.5%
Pending Sales	0	2	—	19	29	+ 52.6%
Closed Sales	0	4	—	22	28	+ 27.3%
Days on Market Until Sale	—	4	—	49	56	+ 14.3%
Median Sales Price*	—	\$628,533	—	\$646,000	\$625,000	- 3.3%
Average Sales Price*	—	\$612,837	—	\$693,027	\$660,310	- 4.7%
Percent of List Price Received*	—	98.9%	—	97.9%	97.3%	- 0.6%
Inventory of Homes for Sale	9	7	- 22.2%	—	—	—
Months Supply of Inventory	4.3	2.4	- 44.2%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	0	- 100.0%	10	7	- 30.0%
Pending Sales	0	0	0.0%	5	7	+ 40.0%
Closed Sales	0	0	0.0%	5	7	+ 40.0%
Days on Market Until Sale	—	—	—	49	84	+ 71.4%
Median Sales Price*	—	—	—	\$337,500	\$450,000	+ 33.3%
Average Sales Price*	—	—	—	\$392,800	\$402,200	+ 2.4%
Percent of List Price Received*	—	—	—	99.1%	98.0%	- 1.1%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	2.4	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

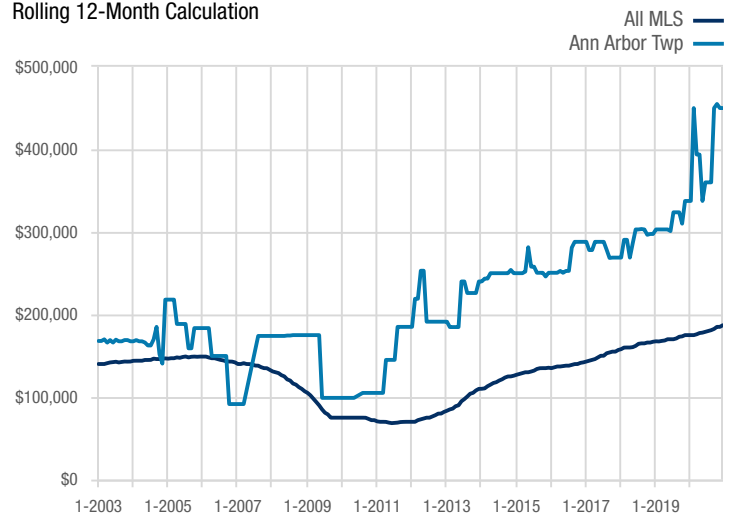
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.