

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Armada Twp

Macomb County

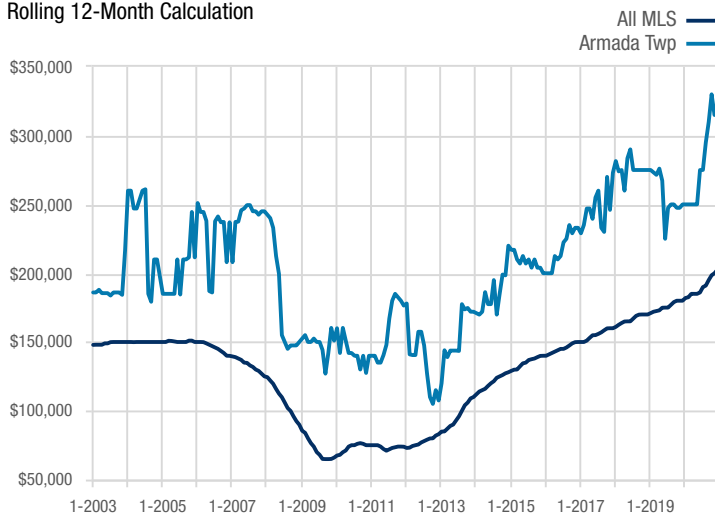
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	3	+ 200.0%	28	41	+ 46.4%
Pending Sales	0	4	—	18	35	+ 94.4%
Closed Sales	2	1	- 50.0%	17	31	+ 82.4%
Days on Market Until Sale	35	37	+ 5.7%	36	42	+ 16.7%
Median Sales Price*	\$349,950	\$439,000	+ 25.4%	\$250,000	\$320,000	+ 28.0%
Average Sales Price*	\$349,950	\$439,000	+ 25.4%	\$274,729	\$335,674	+ 22.2%
Percent of List Price Received*	98.9%	100.0%	+ 1.1%	96.7%	97.7%	+ 1.0%
Inventory of Homes for Sale	8	7	- 12.5%	—	—	—
Months Supply of Inventory	3.6	2.4	- 33.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

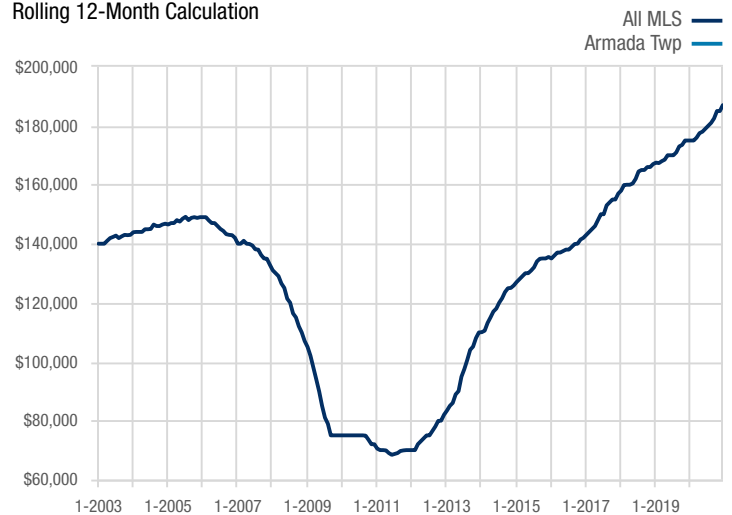
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.