

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Brighton

Livingston County

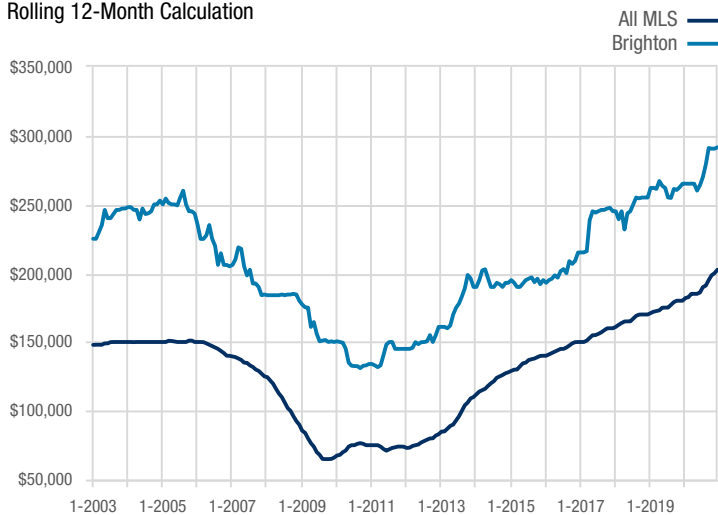
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	7	0.0%	168	172	+ 2.4%
Pending Sales	6	14	+ 133.3%	132	131	- 0.8%
Closed Sales	8	2	- 75.0%	130	120	- 7.7%
Days on Market Until Sale	52	11	- 78.8%	33	30	- 9.1%
Median Sales Price*	\$280,000	\$330,000	+ 17.9%	\$265,050	\$291,500	+ 10.0%
Average Sales Price*	\$476,456	\$330,000	- 30.7%	\$305,846	\$336,147	+ 9.9%
Percent of List Price Received*	98.8%	103.8%	+ 5.1%	98.9%	99.9%	+ 1.0%
Inventory of Homes for Sale	19	14	- 26.3%	—	—	—
Months Supply of Inventory	1.7	1.3	- 23.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	13	+ 225.0%	155	135	- 12.9%
Pending Sales	7	7	0.0%	103	111	+ 7.8%
Closed Sales	8	9	+ 12.5%	101	103	+ 2.0%
Days on Market Until Sale	49	45	- 8.2%	39	61	+ 56.4%
Median Sales Price*	\$171,350	\$297,000	+ 73.3%	\$201,000	\$240,000	+ 19.4%
Average Sales Price*	\$203,720	\$294,459	+ 44.5%	\$214,414	\$241,576	+ 12.7%
Percent of List Price Received*	95.9%	99.2%	+ 3.4%	98.2%	98.0%	- 0.2%
Inventory of Homes for Sale	36	27	- 25.0%	—	—	—
Months Supply of Inventory	4.2	2.9	- 31.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

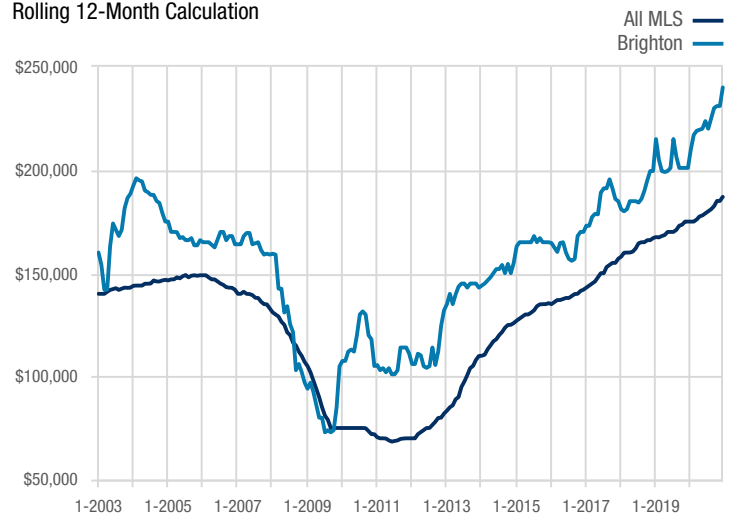
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.