

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Brownstown (Central)

Wayne County

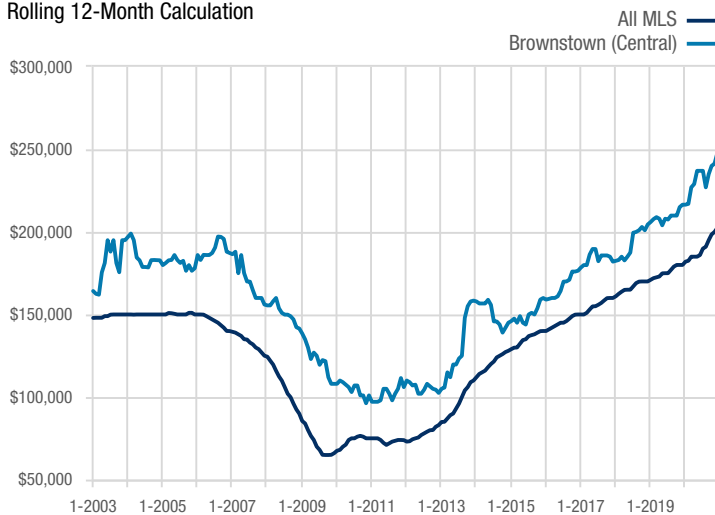
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	9	+ 200.0%	146	154	+ 5.5%
Pending Sales	4	8	+ 100.0%	107	130	+ 21.5%
Closed Sales	15	9	- 40.0%	104	107	+ 2.9%
Days on Market Until Sale	50	16	- 68.0%	39	27	- 30.8%
Median Sales Price*	\$185,000	<b>\$260,000</b>	+ 40.5%	\$216,500	<b>\$248,000</b>	+ 14.5%
Average Sales Price*	\$194,509	<b>\$244,413</b>	+ 25.7%	\$219,612	<b>\$247,814</b>	+ 12.8%
Percent of List Price Received*	97.4%	<b>101.3%</b>	+ 4.0%	98.9%	<b>99.0%</b>	+ 0.1%
Inventory of Homes for Sale	24	11	- 54.2%	—	—	—
Months Supply of Inventory	2.7	1.0	- 63.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	28	29	+ 3.6%
Pending Sales	1	1	0.0%	25	25	0.0%
Closed Sales	1	4	+ 300.0%	25	26	+ 4.0%
Days on Market Until Sale	45	68	+ 51.1%	23	31	+ 34.8%
Median Sales Price*	\$115,000	<b>\$98,500</b>	- 14.3%	\$138,000	<b>\$115,950</b>	- 16.0%
Average Sales Price*	\$115,000	<b>\$117,225</b>	+ 1.9%	\$141,816	<b>\$123,528</b>	- 12.9%
Percent of List Price Received*	92.1%	<b>94.6%</b>	+ 2.7%	98.2%	<b>96.4%</b>	- 1.8%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.4	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

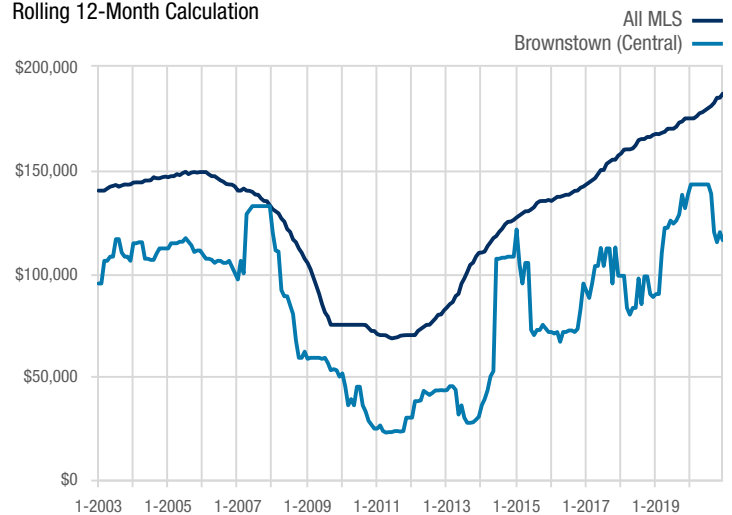
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.