

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Brownstown (NW)

Wayne County

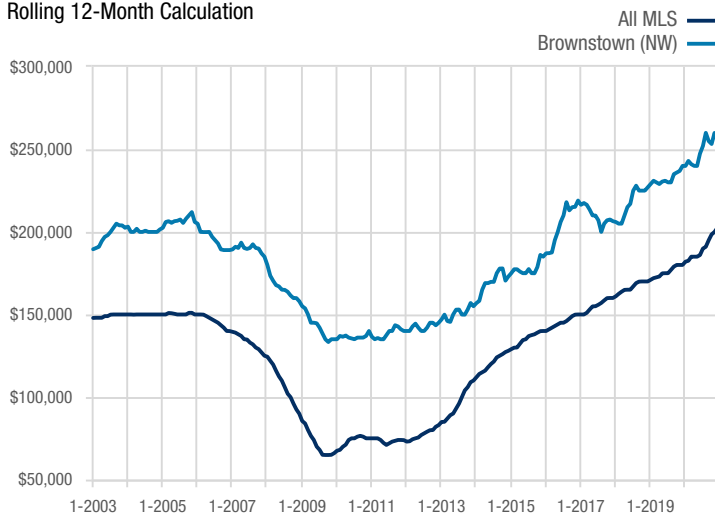
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	14	+ 133.3%	205	187	- 8.8%
Pending Sales	6	8	+ 33.3%	149	153	+ 2.7%
Closed Sales	13	16	+ 23.1%	151	149	- 1.3%
Days on Market Until Sale	88	23	- 73.9%	36	28	- 22.2%
Median Sales Price*	\$239,900	<b>\$224,500</b>	- 6.4%	\$240,000	<b>\$255,500</b>	+ 6.5%
Average Sales Price*	\$243,600	<b>\$230,200</b>	- 5.5%	\$235,185	<b>\$256,556</b>	+ 9.1%
Percent of List Price Received*	97.9%	<b>98.7%</b>	+ 0.8%	97.7%	<b>99.2%</b>	+ 1.5%
Inventory of Homes for Sale	17	12	- 29.4%	—	—	—
Months Supply of Inventory	1.4	<b>0.9</b>	- 35.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	42	47	+ 11.9%
Pending Sales	1	5	+ 400.0%	35	46	+ 31.4%
Closed Sales	2	2	0.0%	36	42	+ 16.7%
Days on Market Until Sale	70	15	- 78.6%	26	42	+ 61.5%
Median Sales Price*	\$222,500	<b>\$148,000</b>	- 33.5%	\$142,000	<b>\$149,950</b>	+ 5.6%
Average Sales Price*	\$222,500	<b>\$148,000</b>	- 33.5%	\$149,510	<b>\$147,579</b>	- 1.3%
Percent of List Price Received*	96.8%	<b>96.5%</b>	- 0.3%	97.6%	<b>98.0%</b>	+ 0.4%
Inventory of Homes for Sale	9	1	- 88.9%	—	—	—
Months Supply of Inventory	2.8	<b>0.2</b>	- 92.9%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

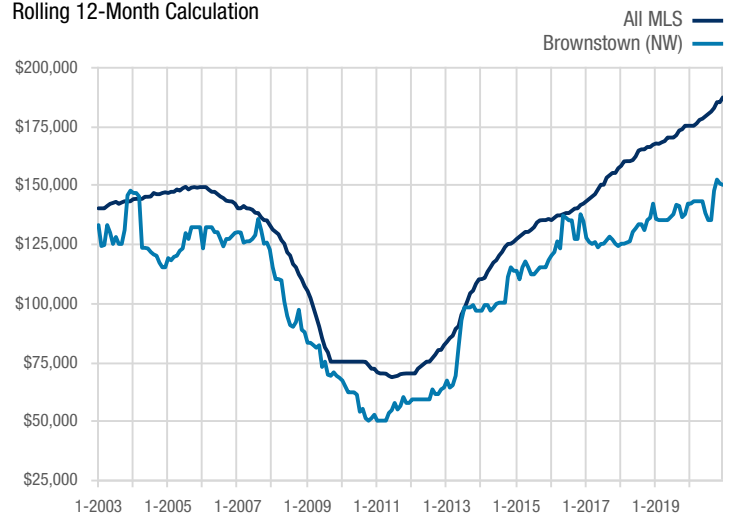
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.