

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Brownstown (SE)

Wayne County

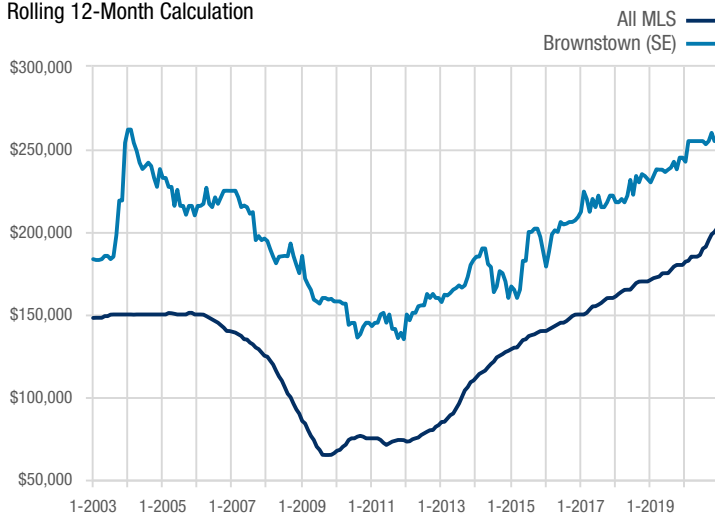
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	10	2	- 80.0%	116	72	- 37.9%
Pending Sales	3	2	- 33.3%	76	75	- 1.3%
Closed Sales	5	1	- 80.0%	83	75	- 9.6%
Days on Market Until Sale	31	6	- 80.6%	53	49	- 7.5%
Median Sales Price*	\$206,000	\$205,500	- 0.2%	\$245,000	\$255,000	+ 4.1%
Average Sales Price*	\$219,000	\$205,500	- 6.2%	\$243,504	\$248,863	+ 2.2%
Percent of List Price Received*	95.0%	102.8%	+ 8.2%	98.0%	98.7%	+ 0.7%
Inventory of Homes for Sale	27	5	- 81.5%	—	—	—
Months Supply of Inventory	4.3	0.8	- 81.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	5	8	+ 60.0%
Pending Sales	0	0	0.0%	3	7	+ 133.3%
Closed Sales	0	1	—	4	6	+ 50.0%
Days on Market Until Sale	—	0	—	15	14	- 6.7%
Median Sales Price*	—	\$200,000	—	\$68,750	\$133,000	+ 93.5%
Average Sales Price*	—	\$200,000	—	\$71,875	\$137,733	+ 91.6%
Percent of List Price Received*	—	100.0%	—	95.7%	98.1%	+ 2.5%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.9	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

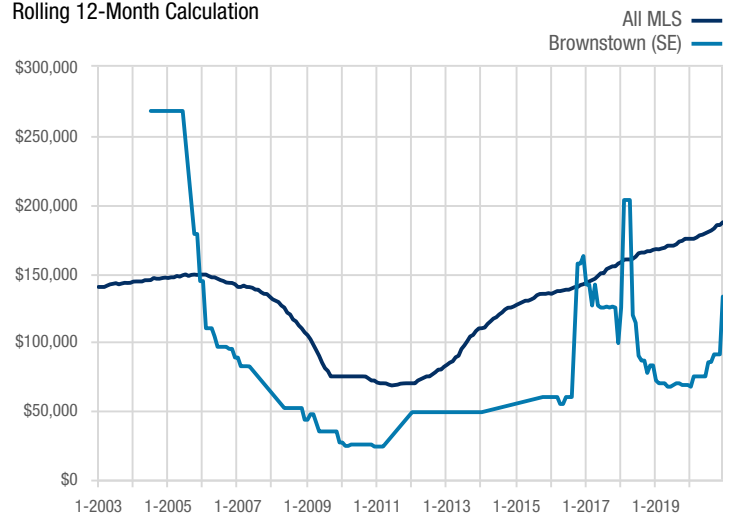
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.