

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Bruce Twp

Macomb County

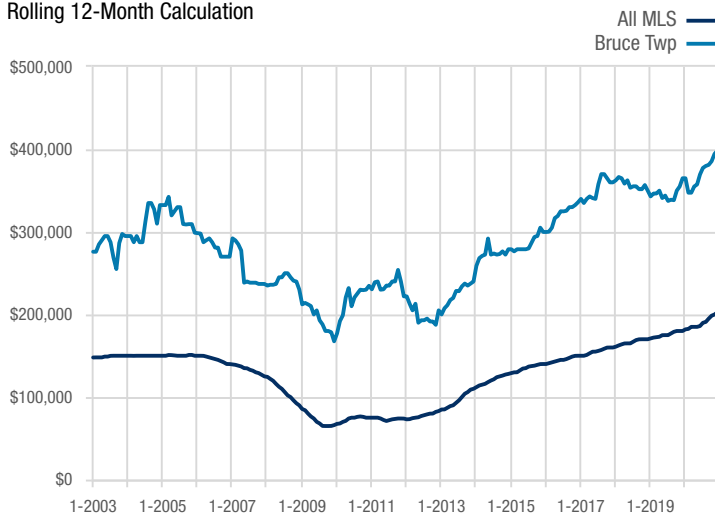
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	6	- 14.3%	165	118	- 28.5%
Pending Sales	4	8	+ 100.0%	84	94	+ 11.9%
Closed Sales	4	5	+ 25.0%	77	84	+ 9.1%
Days on Market Until Sale	58	106	+ 82.8%	63	85	+ 34.9%
Median Sales Price*	\$457,500	\$550,000	+ 20.2%	\$365,000	\$398,517	+ 9.2%
Average Sales Price*	\$453,750	\$570,100	+ 25.6%	\$388,765	\$423,312	+ 8.9%
Percent of List Price Received*	96.3%	99.5%	+ 3.3%	97.2%	98.9%	+ 1.7%
Inventory of Homes for Sale	46	27	- 41.3%	—	—	—
Months Supply of Inventory	6.6	3.4	- 48.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	4	10	+ 150.0%
Pending Sales	1	0	- 100.0%	3	8	+ 166.7%
Closed Sales	0	1	—	2	4	+ 100.0%
Days on Market Until Sale	—	12	—	60	23	- 61.7%
Median Sales Price*	—	\$277,500	—	\$344,525	\$256,250	- 25.6%
Average Sales Price*	—	\$277,500	—	\$344,525	\$285,619	- 17.1%
Percent of List Price Received*	—	95.7%	—	101.9%	100.0%	- 1.9%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.3	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

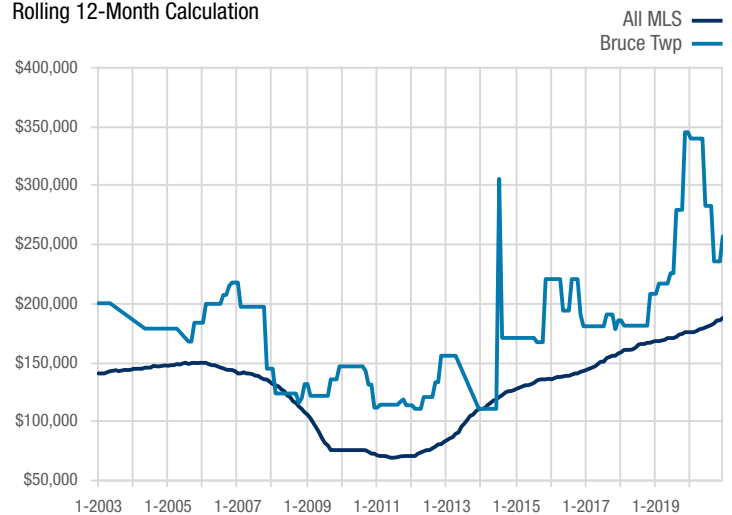
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.