

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Burnside Twp

Lapeer County

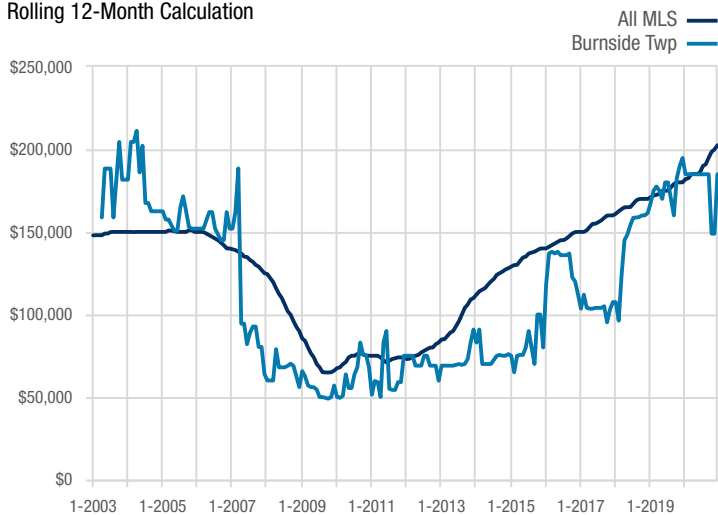
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	2	+ 100.0%	30	25	- 16.7%
Pending Sales	3	1	- 66.7%	22	19	- 13.6%
Closed Sales	2	3	+ 50.0%	19	19	0.0%
Days on Market Until Sale	31	10	- 67.7%	51	20	- 60.8%
Median Sales Price*	\$217,500	<b>\$239,900</b>	+ 10.3%	\$194,800	<b>\$184,900</b>	- 5.1%
Average Sales Price*	\$217,500	<b>\$231,967</b>	+ 6.7%	\$170,695	<b>\$183,532</b>	+ 7.5%
Percent of List Price Received*	91.8%	<b>100.9%</b>	+ 9.9%	96.5%	<b>103.0%</b>	+ 6.7%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	2.7	<b>0.5</b>	- 81.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

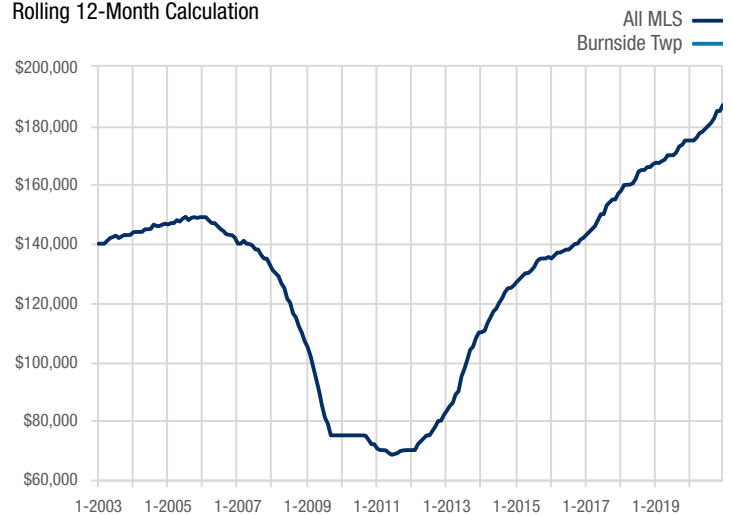
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.