

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Burton

Genesee County

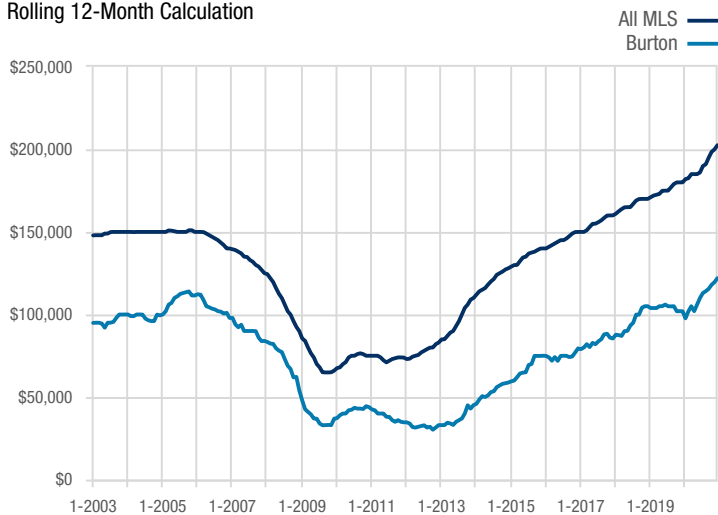
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	23	29	+ 26.1%	566	442	- 21.9%
Pending Sales	29	25	- 13.8%	461	425	- 7.8%
Closed Sales	37	27	- 27.0%	458	417	- 9.0%
Days on Market Until Sale	58	23	- 60.3%	39	36	- 7.7%
Median Sales Price*	\$82,525	\$143,950	+ 74.4%	\$101,950	\$122,000	+ 19.7%
Average Sales Price*	\$96,146	\$135,065	+ 40.5%	\$109,078	\$126,968	+ 16.4%
Percent of List Price Received*	96.1%	99.7%	+ 3.7%	97.1%	99.0%	+ 2.0%
Inventory of Homes for Sale	82	23	- 72.0%	—	—	—
Months Supply of Inventory	2.1	0.6	- 71.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	1	0.0%	35	28	- 20.0%
Pending Sales	0	1	—	18	24	+ 33.3%
Closed Sales	0	4	—	20	21	+ 5.0%
Days on Market Until Sale	—	14	—	38	70	+ 84.2%
Median Sales Price*	—	\$192,400	—	\$186,450	\$180,000	- 3.5%
Average Sales Price*	—	\$191,500	—	\$195,734	\$185,607	- 5.2%
Percent of List Price Received*	—	99.6%	—	98.5%	99.8%	+ 1.3%
Inventory of Homes for Sale	11	4	- 63.6%	—	—	—
Months Supply of Inventory	4.9	1.8	- 63.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

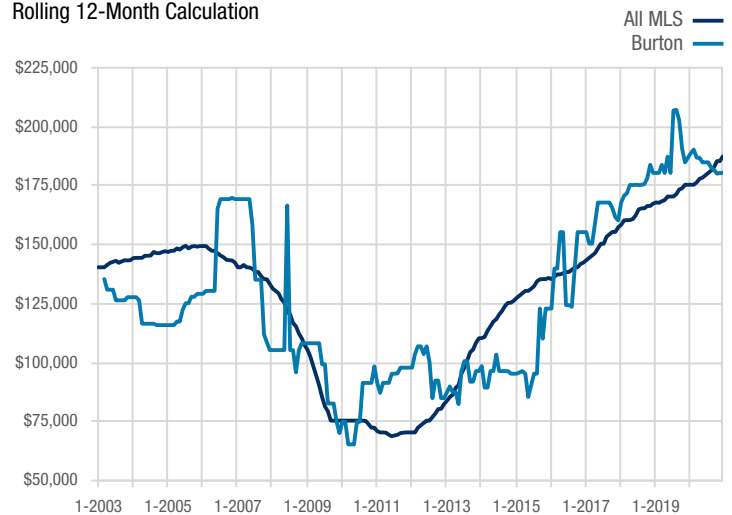
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.