

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Cambridge Twp

Lenawee County

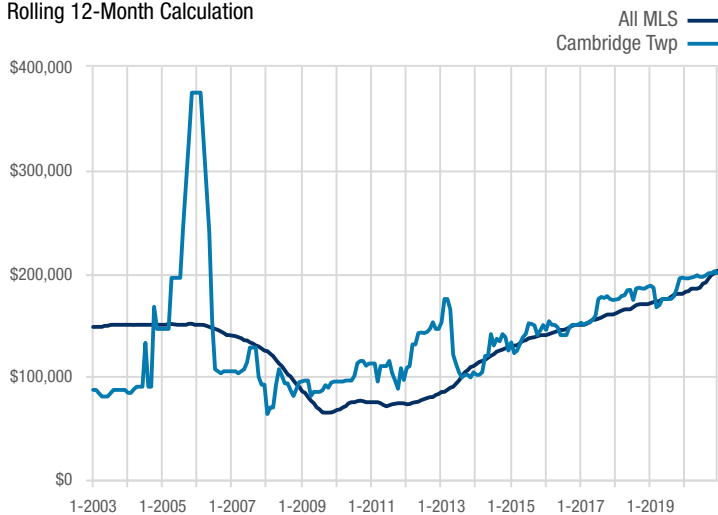
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	4	3	- 25.0%	80	62	- 22.5%
Pending Sales	3	4	+ 33.3%	58	55	- 5.2%
Closed Sales	3	6	+ 100.0%	56	55	- 1.8%
Days on Market Until Sale	63	45	- 28.6%	86	85	- 1.2%
Median Sales Price*	\$226,000	\$217,500	- 3.8%	\$195,750	\$200,000	+ 2.2%
Average Sales Price*	\$247,500	\$226,317	- 8.6%	\$238,392	\$229,901	- 3.6%
Percent of List Price Received*	92.3%	95.3%	+ 3.3%	96.3%	97.2%	+ 0.9%
Inventory of Homes for Sale	13	12	- 7.7%	—	—	—
Months Supply of Inventory	2.5	2.4	- 4.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	101	—	—
Median Sales Price*	—	—	—	\$146,000	—	—
Average Sales Price*	—	—	—	\$146,000	—	—
Percent of List Price Received*	—	—	—	94.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

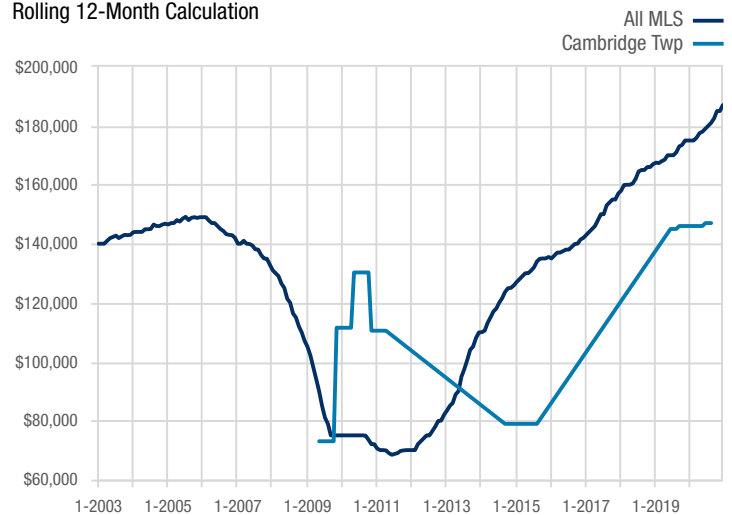
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.