

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Canton Twp

Wayne County

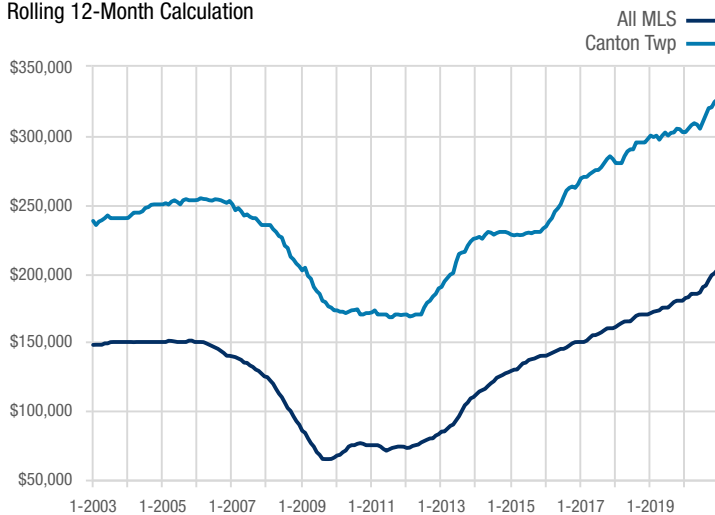
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	57	38	- 33.3%	1,572	1,252	- 20.4%
Pending Sales	59	61	+ 3.4%	995	1,070	+ 7.5%
Closed Sales	89	81	- 9.0%	988	1,042	+ 5.5%
Days on Market Until Sale	37	28	- 24.3%	33	31	- 6.1%
Median Sales Price*	\$302,000	\$332,000	+ 9.9%	\$302,500	\$326,250	+ 7.9%
Average Sales Price*	\$317,005	\$381,234	+ 20.3%	\$331,779	\$349,499	+ 5.3%
Percent of List Price Received*	98.2%	100.5%	+ 2.3%	98.7%	99.7%	+ 1.0%
Inventory of Homes for Sale	180	77	- 57.2%	—	—	—
Months Supply of Inventory	2.2	0.9	- 59.1%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	19	26	+ 36.8%	539	476	- 11.7%
Pending Sales	13	22	+ 69.2%	407	405	- 0.5%
Closed Sales	30	35	+ 16.7%	419	385	- 8.1%
Days on Market Until Sale	30	32	+ 6.7%	25	29	+ 16.0%
Median Sales Price*	\$191,000	\$207,000	+ 8.4%	\$203,000	\$208,000	+ 2.5%
Average Sales Price*	\$203,920	\$223,018	+ 9.4%	\$201,946	\$210,315	+ 4.1%
Percent of List Price Received*	97.5%	99.1%	+ 1.6%	98.1%	98.8%	+ 0.7%
Inventory of Homes for Sale	49	39	- 20.4%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

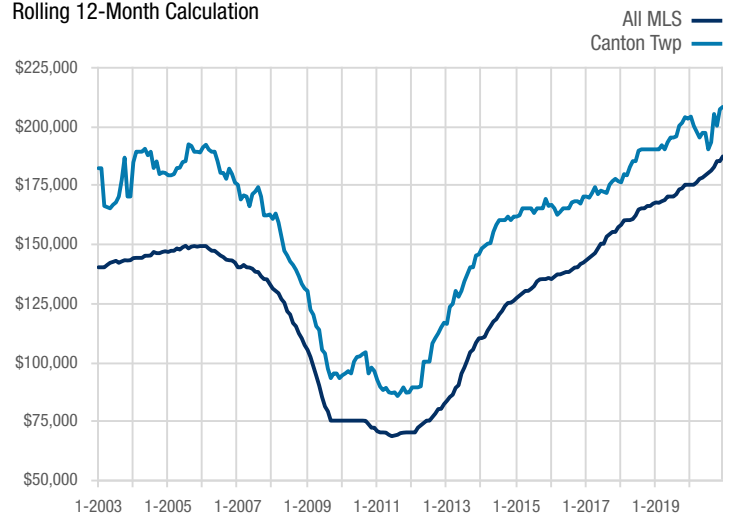
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.