

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Chelsea

Washtenaw County

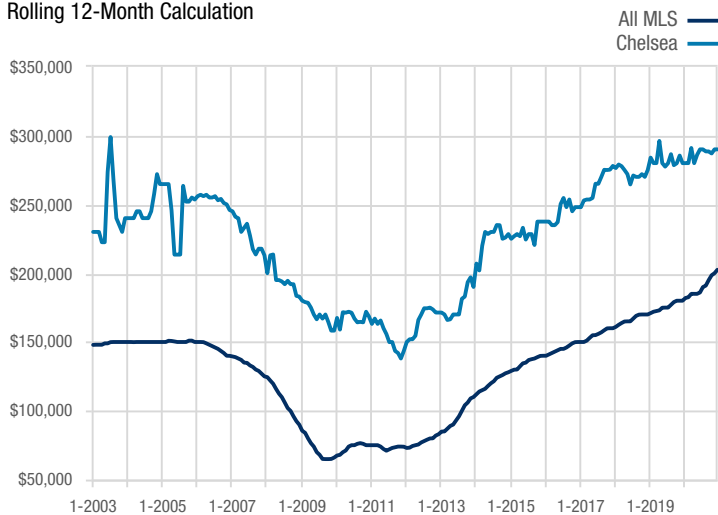
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	3	1	- 66.7%	106	101	- 4.7%
Pending Sales	3	2	- 33.3%	76	80	+ 5.3%
Closed Sales	4	0	- 100.0%	78	78	0.0%
Days on Market Until Sale	58	—	—	32	37	+ 15.6%
Median Sales Price*	\$297,500	—	—	\$279,950	\$290,000	+ 3.6%
Average Sales Price*	\$283,300	—	—	\$281,203	\$285,148	+ 1.4%
Percent of List Price Received*	85.9%	—	—	98.0%	98.5%	+ 0.5%
Inventory of Homes for Sale	16	8	- 50.0%	—	—	—
Months Supply of Inventory	2.5	1.2	- 52.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	32	32	0.0%
Pending Sales	0	0	0.0%	25	35	+ 40.0%
Closed Sales	3	0	- 100.0%	25	35	+ 40.0%
Days on Market Until Sale	28	—	—	62	54	- 12.9%
Median Sales Price*	\$224,000	—	—	\$225,000	\$208,000	- 7.6%
Average Sales Price*	\$223,000	—	—	\$235,609	\$217,688	- 7.6%
Percent of List Price Received*	97.0%	—	—	97.3%	98.7%	+ 1.4%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	4.0	0.9	- 77.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

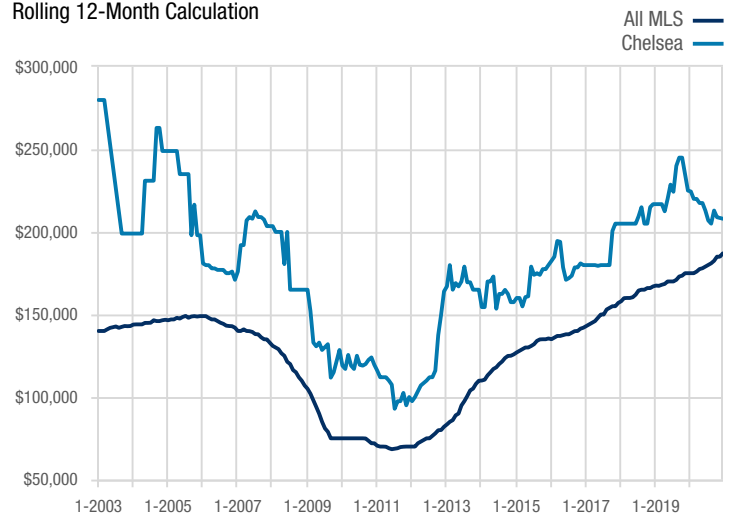
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.