

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Clinton Twp

Macomb County

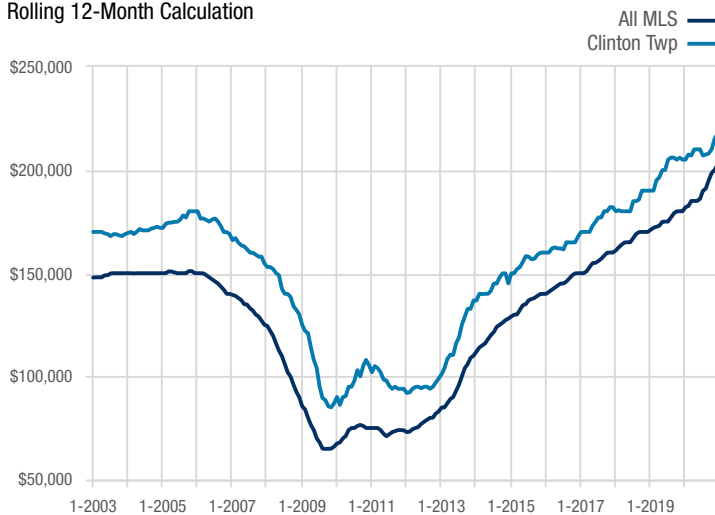
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	42	51	+ 21.4%	1,287	1,006	- 21.8%
Pending Sales	46	67	+ 45.7%	926	900	- 2.8%
Closed Sales	73	89	+ 21.9%	931	871	- 6.4%
Days on Market Until Sale	41	22	- 46.3%	32	30	- 6.3%
Median Sales Price*	\$176,000	\$215,000	+ 22.2%	\$205,000	\$217,500	+ 6.1%
Average Sales Price*	\$192,780	\$230,395	+ 19.5%	\$209,242	\$218,550	+ 4.4%
Percent of List Price Received*	98.5%	100.1%	+ 1.6%	98.1%	99.3%	+ 1.2%
Inventory of Homes for Sale	137	57	- 58.4%	—	—	—
Months Supply of Inventory	1.8	0.8	- 55.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	31	25	- 19.4%	692	548	- 20.8%
Pending Sales	31	28	- 9.7%	511	487	- 4.7%
Closed Sales	33	36	+ 9.1%	510	478	- 6.3%
Days on Market Until Sale	38	23	- 39.5%	31	30	- 3.2%
Median Sales Price*	\$153,000	\$123,450	- 19.3%	\$130,000	\$142,250	+ 9.4%
Average Sales Price*	\$143,764	\$138,563	- 3.6%	\$137,901	\$144,666	+ 4.9%
Percent of List Price Received*	97.1%	97.7%	+ 0.6%	97.4%	98.2%	+ 0.8%
Inventory of Homes for Sale	76	37	- 51.3%	—	—	—
Months Supply of Inventory	1.8	0.9	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

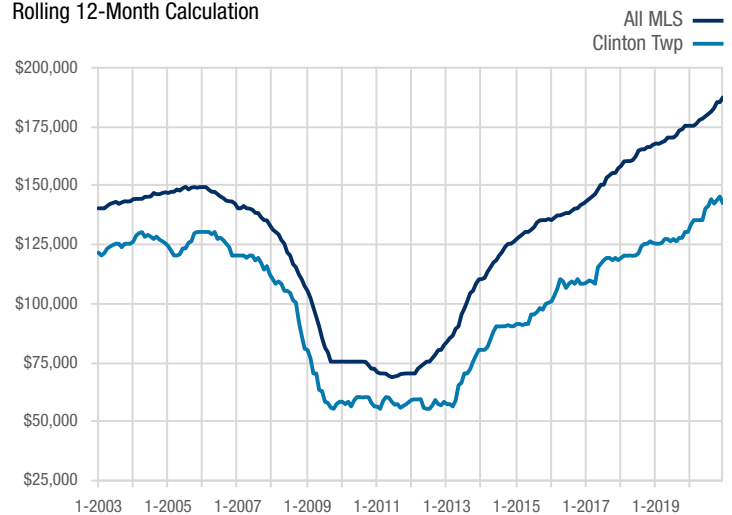
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.