

## Commerce Twp

Oakland County

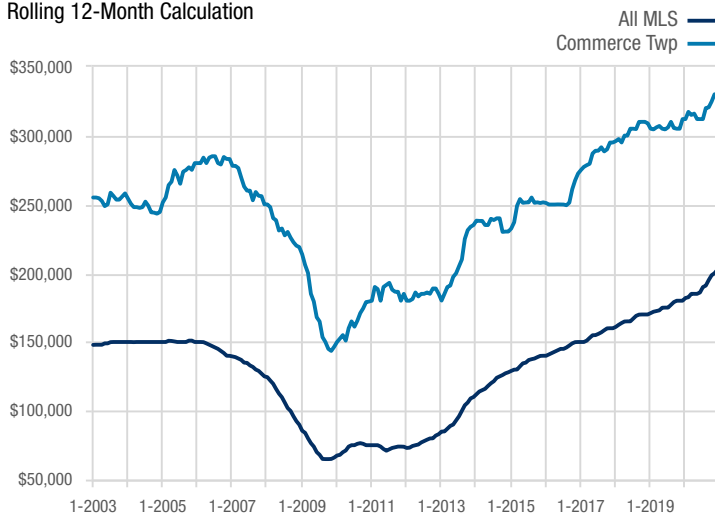
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	28	23	- 17.9%	867	644	- 25.7%
Pending Sales	22	26	+ 18.2%	503	533	+ 6.0%
Closed Sales	32	43	+ 34.4%	509	525	+ 3.1%
Days on Market Until Sale	52	39	- 25.0%	36	38	+ 5.6%
Median Sales Price*	\$327,500	<b>\$328,000</b>	+ 0.2%	\$312,000	<b>\$330,000</b>	+ 5.8%
Average Sales Price*	\$343,045	<b>\$334,428</b>	- 2.5%	\$336,460	<b>\$351,126</b>	+ 4.4%
Percent of List Price Received*	98.8%	<b>98.7%</b>	- 0.1%	98.1%	<b>98.7%</b>	+ 0.6%
Inventory of Homes for Sale	126	45	- 64.3%	—	—	—
Months Supply of Inventory	3.0	1.0	- 66.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	8	7	- 12.5%	147	128	- 12.9%
Pending Sales	13	12	- 7.7%	120	109	- 9.2%
Closed Sales	11	9	- 18.2%	115	110	- 4.3%
Days on Market Until Sale	43	17	- 60.5%	29	27	- 6.9%
Median Sales Price*	\$250,000	<b>\$253,000</b>	+ 1.2%	\$215,000	<b>\$219,200</b>	+ 2.0%
Average Sales Price*	\$244,241	<b>\$260,933</b>	+ 6.8%	\$224,497	<b>\$227,291</b>	+ 1.2%
Percent of List Price Received*	97.2%	<b>98.1%</b>	+ 0.9%	97.9%	<b>98.4%</b>	+ 0.5%
Inventory of Homes for Sale	8	6	- 25.0%	—	—	—
Months Supply of Inventory	0.8	0.7	- 12.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

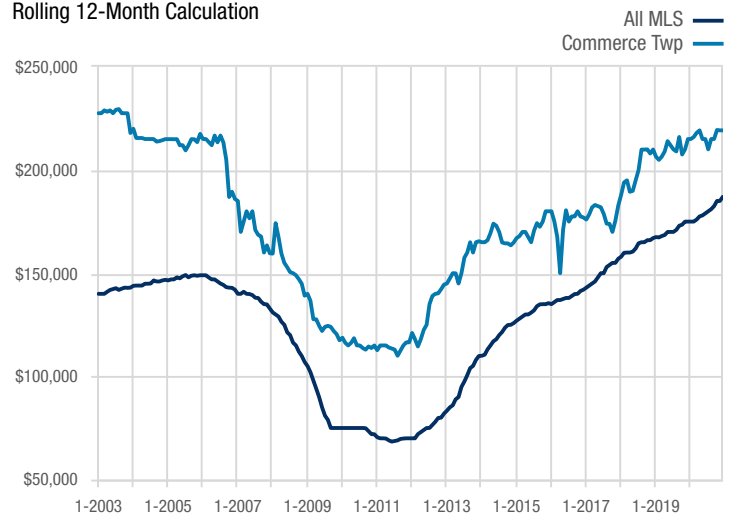
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.