

DAR® Report

Covers Detroit, Hamtramck, Harper Woods and Highland Park.

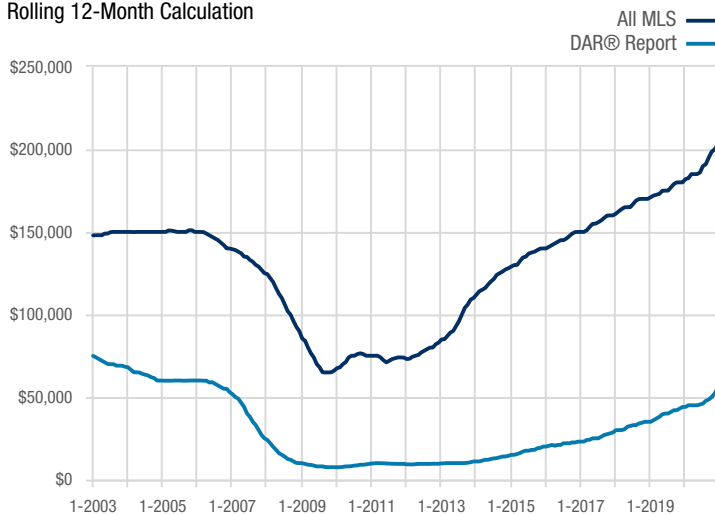
| Residential Key Metrics | December | | | Year to Date | | |
|---------------------------------|----------|-----------|----------|--------------|--------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 600 | 474 | - 21.0% | 9,268 | 6,802 | - 26.6% |
| Pending Sales | 303 | 385 | + 27.1% | 4,491 | 4,406 | - 1.9% |
| Closed Sales | 368 | 414 | + 12.5% | 4,434 | 4,124 | - 7.0% |
| Days on Market Until Sale | 48 | 48 | 0.0% | 50 | 57 | + 14.0% |
| Median Sales Price* | \$46,000 | \$71,000 | + 54.3% | \$44,000 | \$55,000 | + 25.0% |
| Average Sales Price* | \$76,247 | \$107,470 | + 40.9% | \$71,036 | \$85,757 | + 20.7% |
| Percent of List Price Received* | 91.7% | 97.0% | + 5.8% | 93.2% | 94.1% | + 1.0% |
| Inventory of Homes for Sale | 2,157 | 1,069 | - 50.4% | — | — | — |
| Months Supply of Inventory | 5.8 | 2.9 | - 50.0% | — | — | — |

| Condo Key Metrics | December | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|
| | 2019 | 2020 | % Change | Thru 12-2019 | Thru 12-2020 | % Change |
| New Listings | 38 | 41 | + 7.9% | 827 | 766 | - 7.4% |
| Pending Sales | 21 | 29 | + 38.1% | 349 | 322 | - 7.7% |
| Closed Sales | 31 | 27 | - 12.9% | 344 | 323 | - 6.1% |
| Days on Market Until Sale | 60 | 87 | + 45.0% | 68 | 82 | + 20.6% |
| Median Sales Price* | \$216,000 | \$260,000 | + 20.4% | \$230,000 | \$230,000 | 0.0% |
| Average Sales Price* | \$250,470 | \$319,139 | + 27.4% | \$267,279 | \$265,868 | - 0.5% |
| Percent of List Price Received* | 94.5% | 94.4% | - 0.1% | 95.0% | 94.7% | - 0.3% |
| Inventory of Homes for Sale | 260 | 245 | - 5.8% | — | — | — |
| Months Supply of Inventory | 8.9 | 9.1 | + 2.2% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

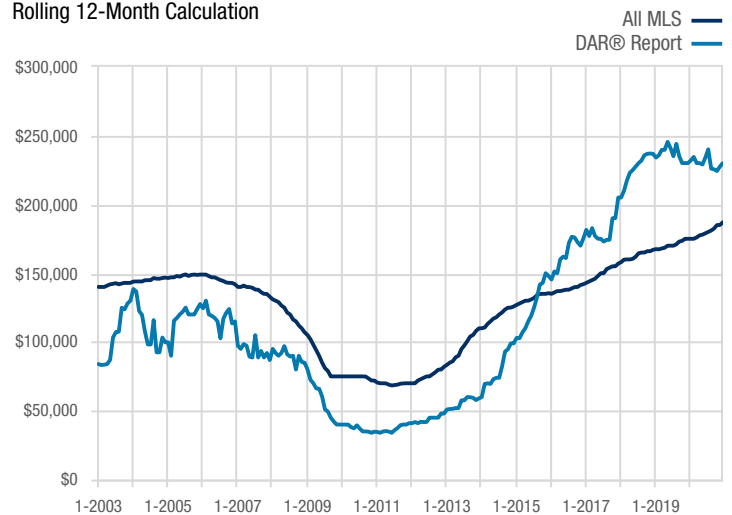
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.