

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Detroit – 6 Mile Rd to 8 Mile Rd / Greenfield Rd to Dequindre St

### Wayne County

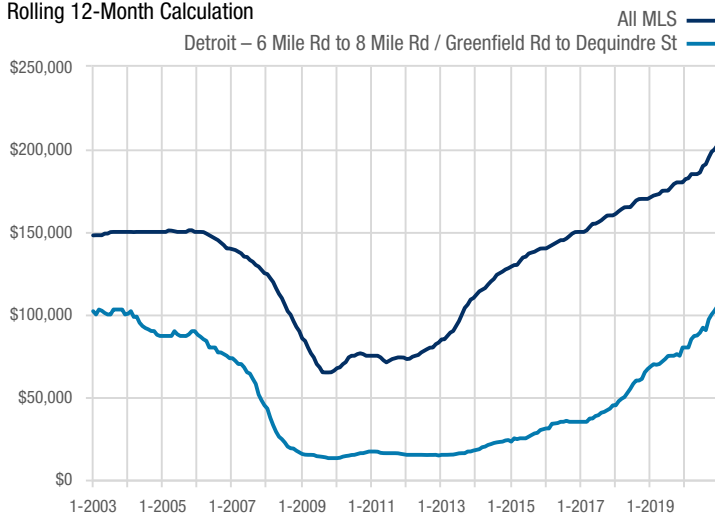
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	64	50	- 21.9%	1,115	825	- 26.0%
Pending Sales	39	47	+ 20.5%	631	600	- 4.9%
Closed Sales	52	50	- 3.8%	634	575	- 9.3%
Days on Market Until Sale	47	37	- 21.3%	44	50	+ 13.6%
Median Sales Price*	\$103,500	<b>\$120,000</b>	+ 15.9%	\$80,000	<b>\$105,000</b>	+ 31.3%
Average Sales Price*	\$109,005	<b>\$149,162</b>	+ 36.8%	\$111,344	<b>\$135,472</b>	+ 21.7%
Percent of List Price Received*	95.1%	<b>100.6%</b>	+ 5.8%	96.6%	<b>96.7%</b>	+ 0.1%
Inventory of Homes for Sale	225	<b>100</b>	- 55.6%	—	—	—
Months Supply of Inventory	4.3	<b>2.0</b>	- 53.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	0	- 100.0%	11	6	- 45.5%
Pending Sales	0	0	0.0%	1	6	+ 500.0%
Closed Sales	0	0	0.0%	1	4	+ 300.0%
Days on Market Until Sale	—	—	—	45	149	+ 231.1%
Median Sales Price*	—	—	—	\$21,000	<b>\$140,128</b>	+ 567.3%
Average Sales Price*	—	—	—	\$21,000	<b>\$147,543</b>	+ 602.6%
Percent of List Price Received*	—	—	—	70.0%	<b>83.9%</b>	+ 19.9%
Inventory of Homes for Sale	7	0	- 100.0%	—	—	—
Months Supply of Inventory	7.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

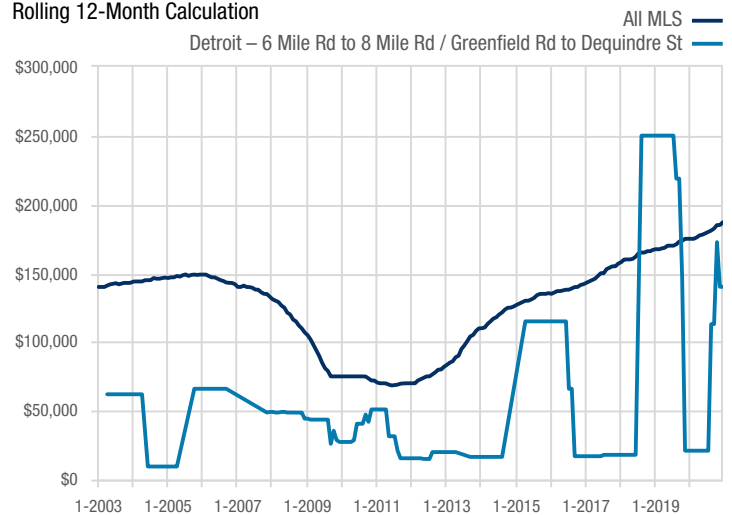
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.