

Detroit – 6 Mile Rd to Mack Ave / I-75 to Conner St

Wayne County

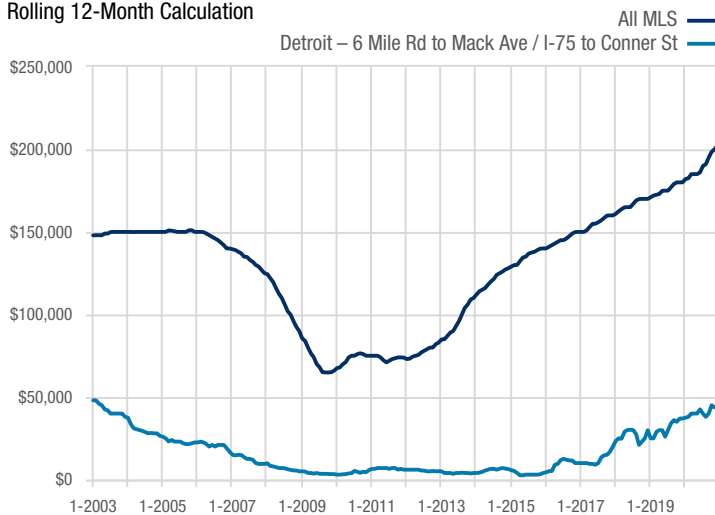
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	14	18	+ 28.6%	217	210	- 3.2%
Pending Sales	7	12	+ 71.4%	102	112	+ 9.8%
Closed Sales	11	10	- 9.1%	100	102	+ 2.0%
Days on Market Until Sale	54	43	- 20.4%	50	61	+ 22.0%
Median Sales Price*	\$38,000	\$42,000	+ 10.5%	\$37,000	\$45,000	+ 21.6%
Average Sales Price*	\$43,864	\$52,200	+ 19.0%	\$51,988	\$60,467	+ 16.3%
Percent of List Price Received*	92.4%	84.2%	- 8.9%	91.5%	91.3%	- 0.2%
Inventory of Homes for Sale	48	43	- 10.4%	—	—	—
Months Supply of Inventory	5.6	4.2	- 25.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	1	- 50.0%	52	44	- 15.4%
Pending Sales	1	3	+ 200.0%	36	20	- 44.4%
Closed Sales	2	3	+ 50.0%	16	42	+ 162.5%
Days on Market Until Sale	9	86	+ 855.6%	59	50	- 15.3%
Median Sales Price*	\$513,633	\$888,510	+ 73.0%	\$513,633	\$534,521	+ 4.1%
Average Sales Price*	\$513,633	\$1,031,255	+ 100.8%	\$542,951	\$553,889	+ 2.0%
Percent of List Price Received*	103.0%	102.4%	- 0.6%	97.7%	100.5%	+ 2.9%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	4.4	7.5	+ 70.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

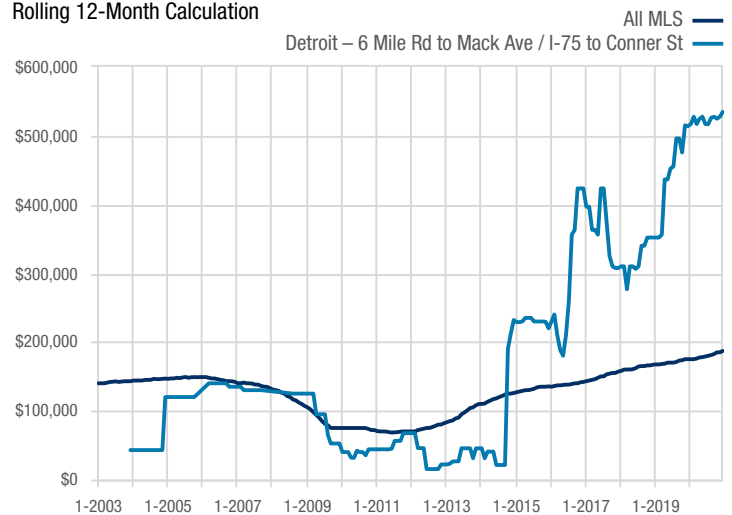
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.