

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Detroit – 6 Mile Rd to Tireman Ave / Greenfield Rd to Livernois Ave

Wayne County

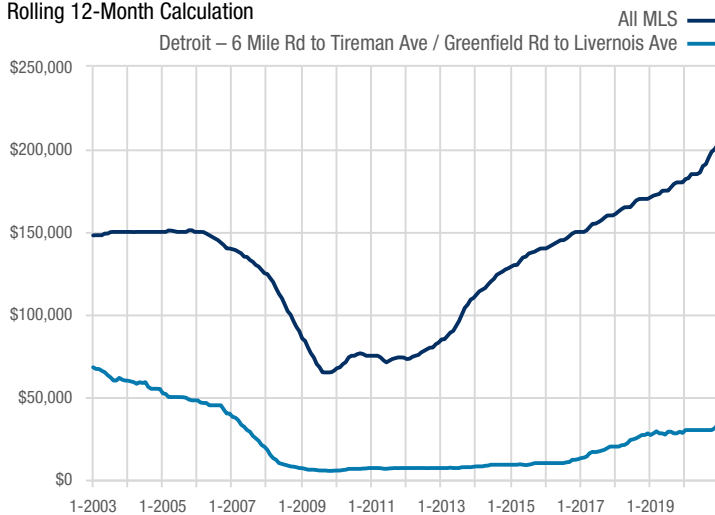
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	56	49	- 12.5%	978	764	- 21.9%
Pending Sales	34	44	+ 29.4%	466	485	+ 4.1%
Closed Sales	26	34	+ 30.8%	455	448	- 1.5%
Days on Market Until Sale	64	66	+ 3.1%	57	65	+ 14.0%
Median Sales Price*	\$28,000	\$41,750	+ 49.1%	\$28,250	\$33,000	+ 16.8%
Average Sales Price*	\$29,364	\$50,571	+ 72.2%	\$35,222	\$43,523	+ 23.6%
Percent of List Price Received*	89.1%	94.7%	+ 6.3%	91.4%	93.1%	+ 1.9%
Inventory of Homes for Sale	236	105	- 55.5%	—	—	—
Months Supply of Inventory	6.1	2.6	- 57.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	2	0	- 100.0%
Days on Market Until Sale	—	—	—	78	—	—
Median Sales Price*	—	—	—	\$16,751	—	—
Average Sales Price*	—	—	—	\$16,751	—	—
Percent of List Price Received*	—	—	—	119.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

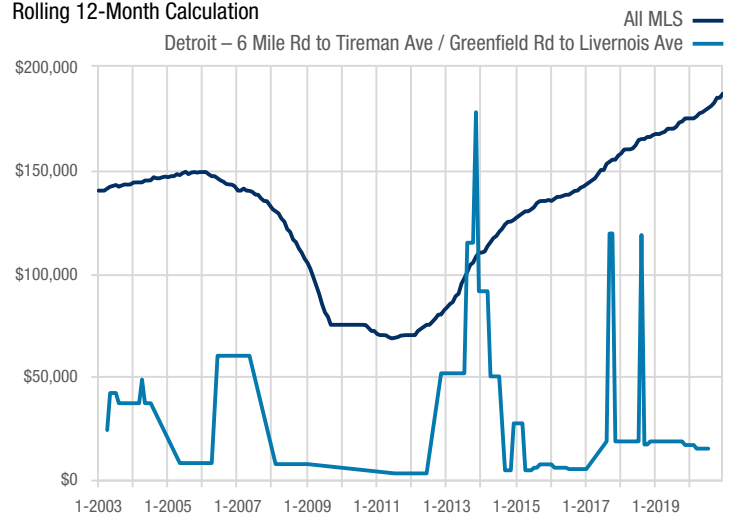
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.