

Detroit – 8 Mile Rd to Gratiot Ave / Houston Whittier St to 7 Mile Rd

Wayne County

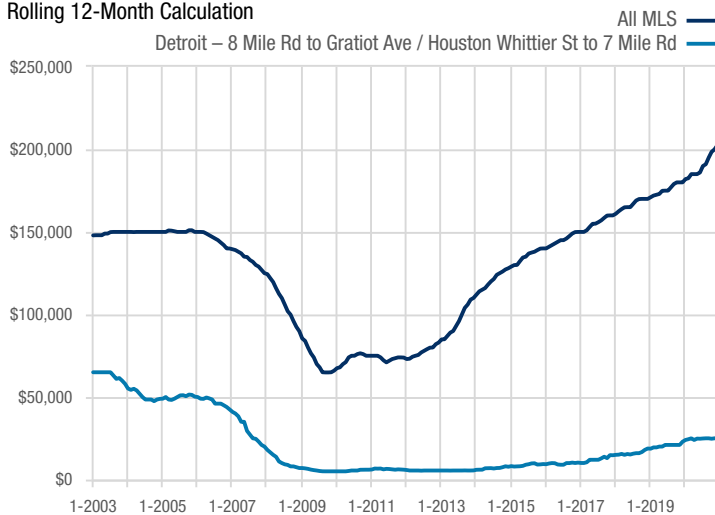
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	80	28	- 65.0%	635	385	- 39.4%
Pending Sales	8	15	+ 87.5%	205	240	+ 17.1%
Closed Sales	20	18	- 10.0%	212	207	- 2.4%
Days on Market Until Sale	29	28	- 3.4%	60	61	+ 1.7%
Median Sales Price*	\$29,500	\$47,250	+ 60.2%	\$22,950	\$25,000	+ 8.9%
Average Sales Price*	\$33,285	\$47,081	+ 41.4%	\$26,462	\$29,993	+ 13.3%
Percent of List Price Received*	92.6%	95.0%	+ 2.6%	90.1%	92.3%	+ 2.4%
Inventory of Homes for Sale	211	66	- 68.7%	—	—	—
Months Supply of Inventory	12.4	3.3	- 73.4%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	1	4	+ 300.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	0	49	—
Median Sales Price*	—	—	—	\$14,000	\$21,850	+ 56.1%
Average Sales Price*	—	—	—	\$14,000	\$21,850	+ 56.1%
Percent of List Price Received*	—	—	—	94.0%	92.8%	- 1.3%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

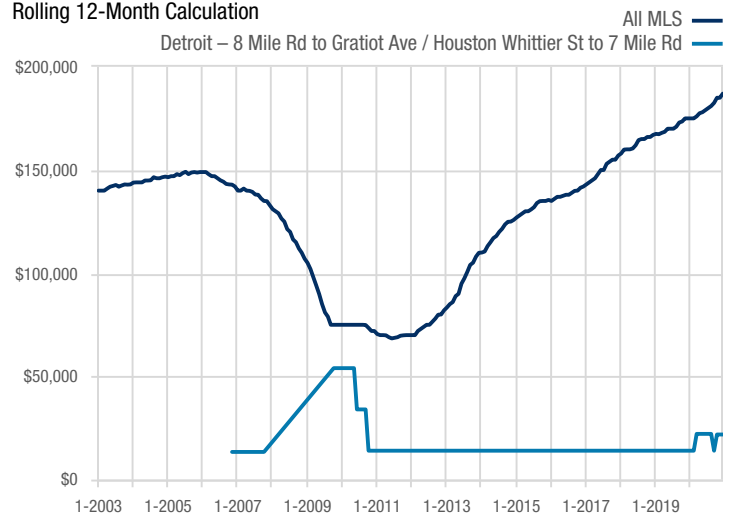
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.