

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Detroit – Joy Rd to Schoolcraft Ave / Greenfield Rd to City Limits

Wayne County

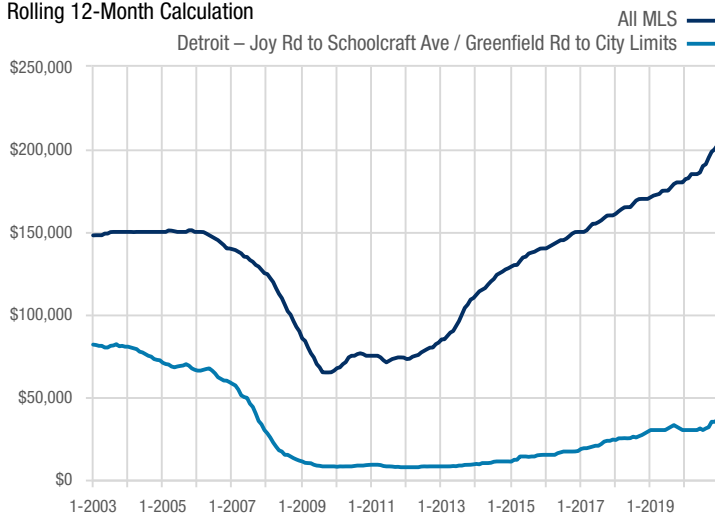
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	27	36	+ 33.3%	601	412	- 31.4%
Pending Sales	18	21	+ 16.7%	265	249	- 6.0%
Closed Sales	12	29	+ 141.7%	260	244	- 6.2%
Days on Market Until Sale	53	40	- 24.5%	56	45	- 19.6%
Median Sales Price*	\$35,000	\$49,000	+ 40.0%	\$30,000	\$36,000	+ 20.0%
Average Sales Price*	\$37,636	\$48,924	+ 30.0%	\$35,324	\$39,855	+ 12.8%
Percent of List Price Received*	82.3%	103.0%	+ 25.2%	90.5%	93.5%	+ 3.3%
Inventory of Homes for Sale	117	61	- 47.9%	—	—	—
Months Supply of Inventory	5.3	2.9	- 45.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

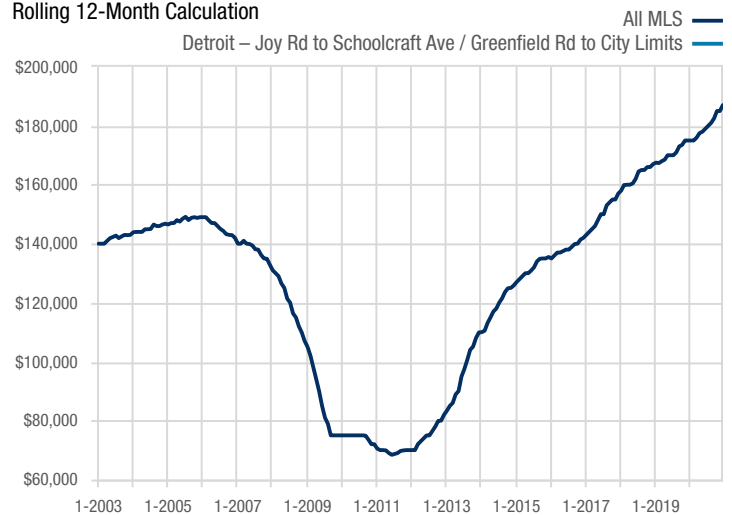
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.