

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Detroit – Livernois Ave to I-75 / 6 Mile Rd to Grand River Ave

Wayne County

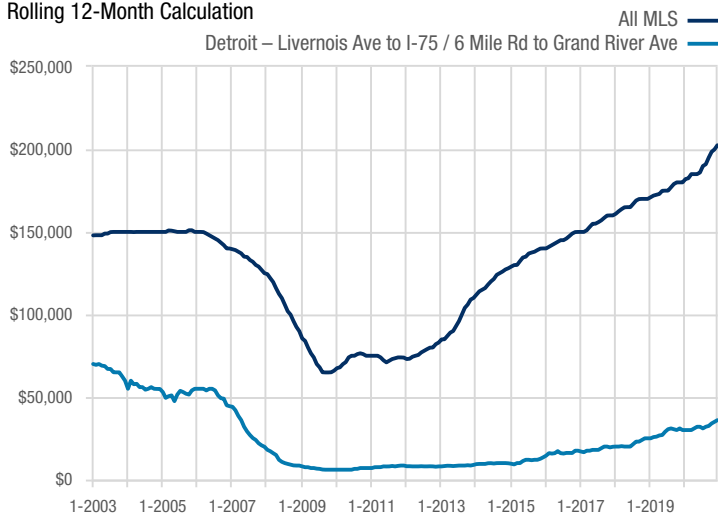
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	27	21	- 22.2%	412	254	- 38.3%
Pending Sales	10	16	+ 60.0%	192	163	- 15.1%
Closed Sales	24	9	- 62.5%	195	143	- 26.7%
Days on Market Until Sale	62	26	- 58.1%	50	54	+ 8.0%
Median Sales Price*	\$28,450	\$27,000	- 5.1%	\$30,000	\$36,000	+ 20.0%
Average Sales Price*	\$32,370	\$32,111	- 0.8%	\$34,204	\$43,774	+ 28.0%
Percent of List Price Received*	91.1%	91.7%	+ 0.7%	91.6%	92.6%	+ 1.1%
Inventory of Homes for Sale	100	35	- 65.0%	—	—	—
Months Supply of Inventory	6.3	2.6	- 58.7%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	39	—
Median Sales Price*	—	—	—	—	\$23,600	—
Average Sales Price*	—	—	—	—	\$23,600	—
Percent of List Price Received*	—	—	—	—	94.4%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

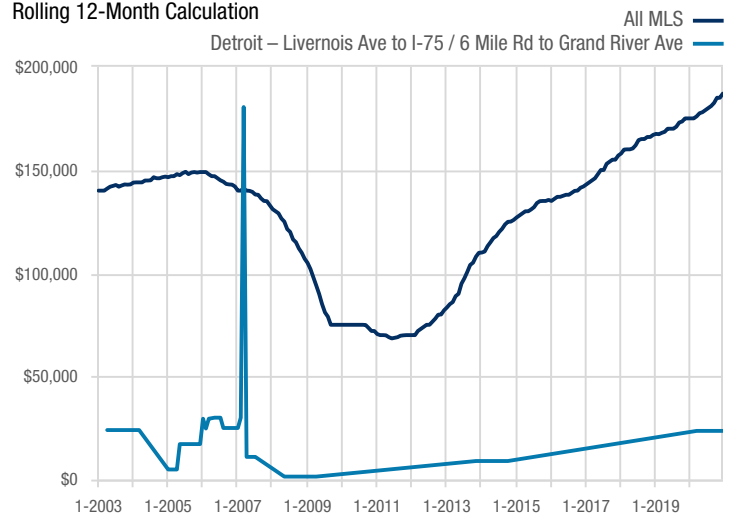
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.