

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Detroit – Schoolcraft Ave to 6 Mile Rd / Greenfield Rd to City Limits

### Wayne County

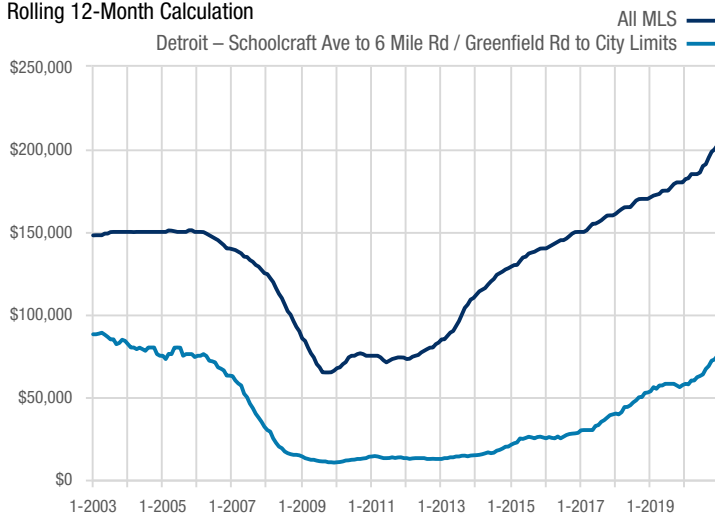
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	61	36	- 41.0%	885	609	- 31.2%
Pending Sales	39	37	- 5.1%	423	436	+ 3.1%
Closed Sales	44	44	0.0%	425	407	- 4.2%
Days on Market Until Sale	34	58	+ 70.6%	44	50	+ 13.6%
Median Sales Price*	\$39,500	<b>\$127,000</b>	+ 221.5%	\$57,250	<b>\$75,000</b>	+ 31.0%
Average Sales Price*	\$69,443	<b>\$125,043</b>	+ 80.1%	\$77,146	<b>\$95,071</b>	+ 23.2%
Percent of List Price Received*	93.2%	<b>96.5%</b>	+ 3.5%	94.5%	<b>95.9%</b>	+ 1.5%
Inventory of Homes for Sale	184	60	- 67.4%	—	—	—
Months Supply of Inventory	5.2	1.7	- 67.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	111	—
Median Sales Price*	—	—	—	—	<b>\$135,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$135,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>90.1%</b>	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

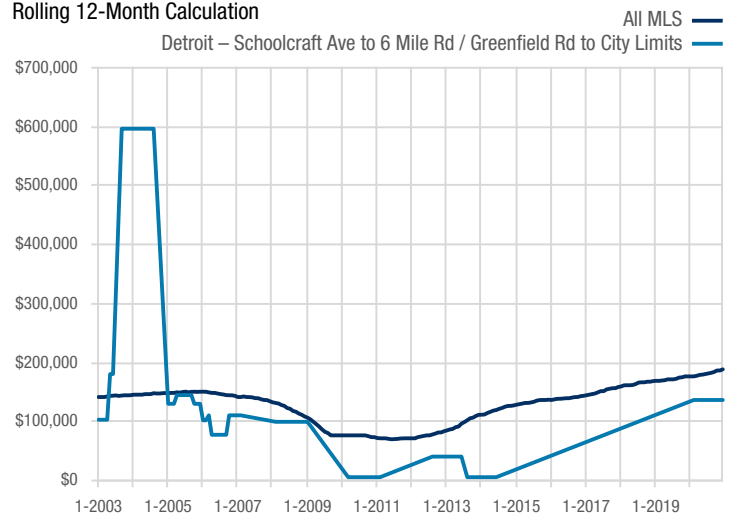
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.