

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Ecorse

Wayne County

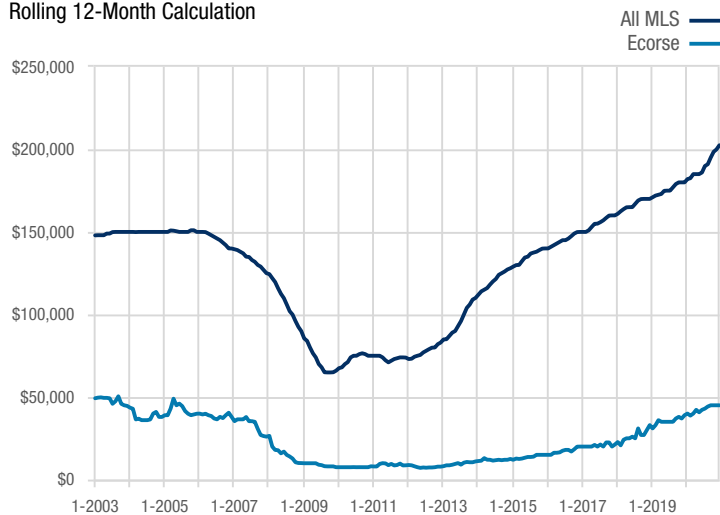
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	3	+ 50.0%	124	90	- 27.4%
Pending Sales	4	4	0.0%	68	75	+ 10.3%
Closed Sales	3	4	+ 33.3%	71	70	- 1.4%
Days on Market Until Sale	68	16	- 76.5%	64	57	- 10.9%
Median Sales Price*	\$50,000	\$35,750	- 28.5%	\$39,000	\$45,000	+ 15.4%
Average Sales Price*	\$50,000	\$37,000	- 26.0%	\$40,199	\$46,698	+ 16.2%
Percent of List Price Received*	96.2%	87.6%	- 8.9%	93.4%	90.0%	- 3.6%
Inventory of Homes for Sale	34	13	- 61.8%	—	—	—
Months Supply of Inventory	6.0	2.1	- 65.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

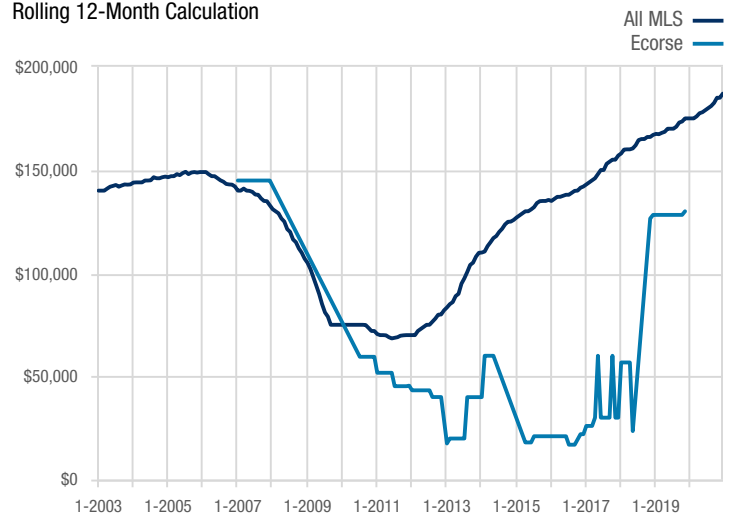
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.