

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Fairfield Twp

Lenawee County

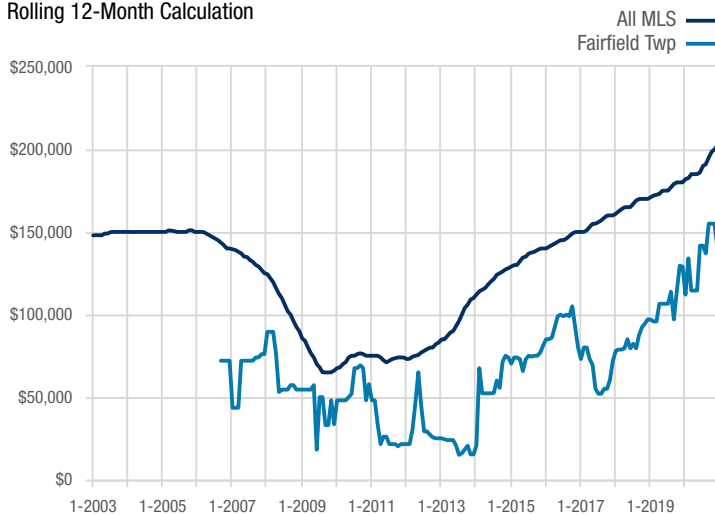
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	0	- 100.0%	22	20	- 9.1%
Pending Sales	0	1	—	15	20	+ 33.3%
Closed Sales	1	2	+ 100.0%	17	19	+ 11.8%
Days on Market Until Sale	11	35	+ 218.2%	54	77	+ 42.6%
Median Sales Price*	\$225,000	\$98,770	- 56.1%	\$129,000	\$139,900	+ 8.4%
Average Sales Price*	\$225,000	\$98,770	- 56.1%	\$123,051	\$158,065	+ 28.5%
Percent of List Price Received*	96.2%	99.0%	+ 2.9%	95.7%	96.1%	+ 0.4%
Inventory of Homes for Sale	8	2	- 75.0%	—	—	—
Months Supply of Inventory	4.8	0.9	- 81.3%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

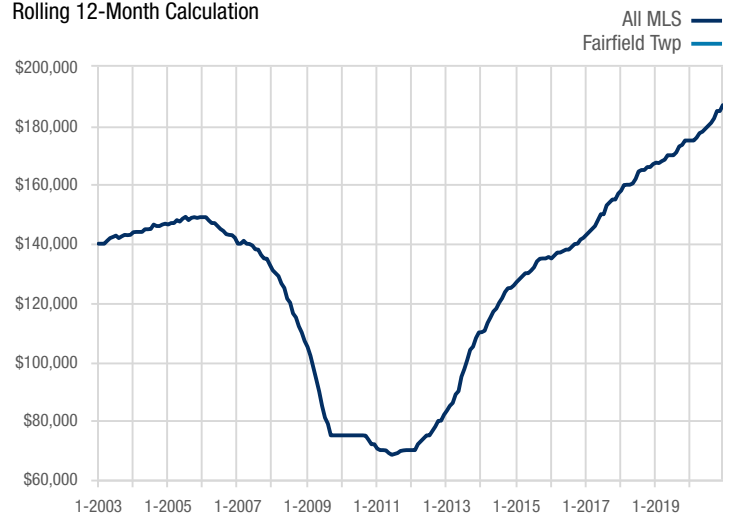
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.