

Farmington Hills

Oakland County

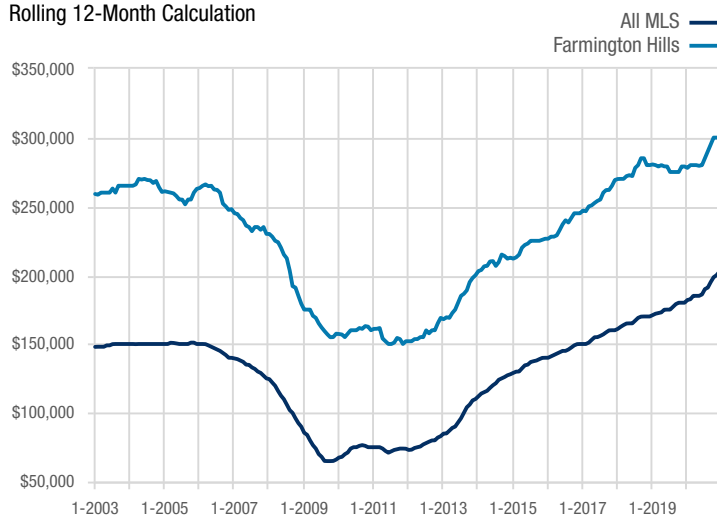
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	36	33	- 8.3%	1,295	1,052	- 18.8%
Pending Sales	43	49	+ 14.0%	869	911	+ 4.8%
Closed Sales	67	74	+ 10.4%	864	893	+ 3.4%
Days on Market Until Sale	43	40	- 7.0%	33	31	- 6.1%
Median Sales Price*	\$275,000	\$310,000	+ 12.7%	\$279,000	\$300,000	+ 7.5%
Average Sales Price*	\$270,639	\$308,924	+ 14.1%	\$284,509	\$306,461	+ 7.7%
Percent of List Price Received*	97.1%	99.1%	+ 2.1%	97.8%	99.3%	+ 1.5%
Inventory of Homes for Sale	134	59	- 56.0%	—	—	—
Months Supply of Inventory	1.9	0.8	- 57.9%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	10	24	+ 140.0%	377	298	- 21.0%
Pending Sales	19	16	- 15.8%	267	231	- 13.5%
Closed Sales	18	19	+ 5.6%	263	230	- 12.5%
Days on Market Until Sale	37	43	+ 16.2%	30	36	+ 20.0%
Median Sales Price*	\$200,000	\$145,007	- 27.5%	\$191,500	\$177,000	- 7.6%
Average Sales Price*	\$195,900	\$168,964	- 13.7%	\$200,219	\$193,726	- 3.2%
Percent of List Price Received*	97.5%	97.6%	+ 0.1%	97.1%	97.3%	+ 0.2%
Inventory of Homes for Sale	35	26	- 25.7%	—	—	—
Months Supply of Inventory	1.6	1.4	- 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

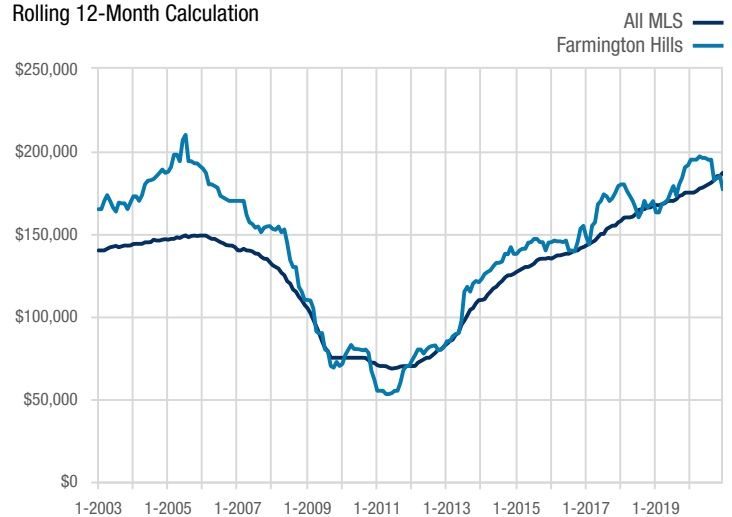
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.