

Local Market Update – December 2020

A Research Tool Provided by Realcomp



Franklin Twp

Lenawee County

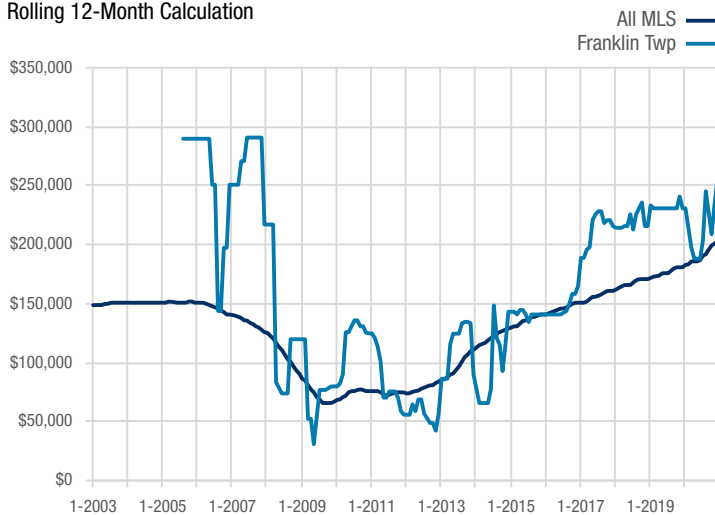
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	1	- 50.0%	33	37	+ 12.1%
Pending Sales	2	1	- 50.0%	24	34	+ 41.7%
Closed Sales	2	1	- 50.0%	23	35	+ 52.2%
Days on Market Until Sale	73	263	+ 260.3%	116	80	- 31.0%
Median Sales Price*	\$125,500	\$425,000	+ 238.6%	\$230,000	\$255,000	+ 10.9%
Average Sales Price*	\$125,500	\$425,000	+ 238.6%	\$236,383	\$245,771	+ 4.0%
Percent of List Price Received*	99.9%	85.4%	- 14.5%	96.5%	96.6%	+ 0.1%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	4.5	1.0	- 77.8%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

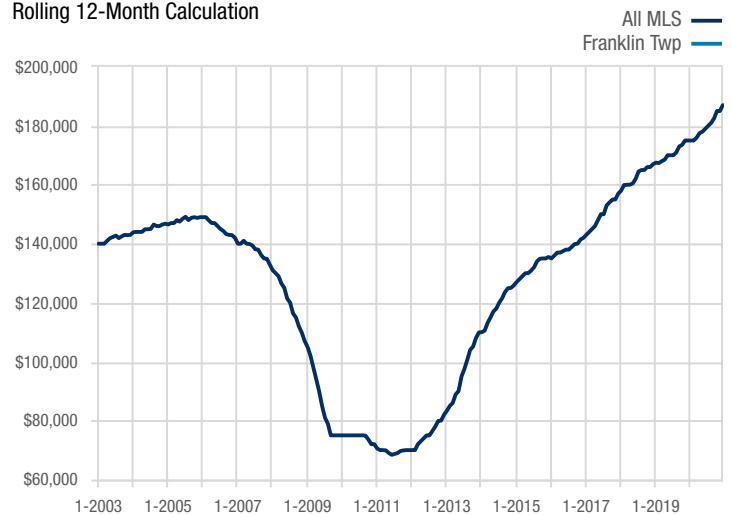
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.