

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Frenchtown Twp

Monroe County

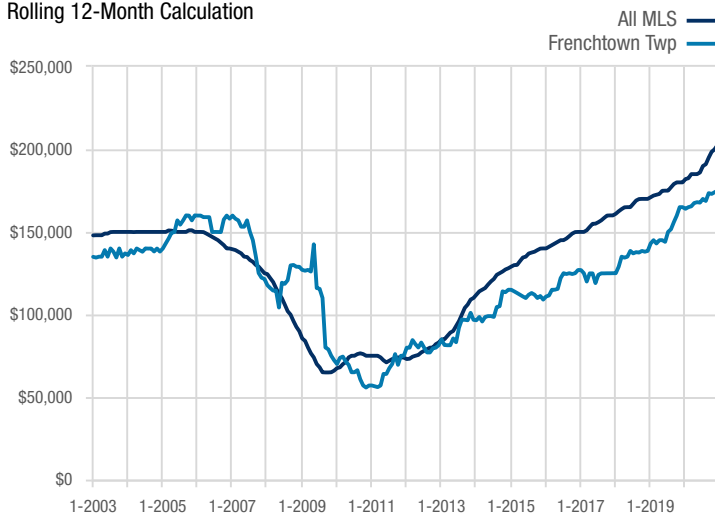
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	14	14	0.0%	270	261	- 3.3%
Pending Sales	11	12	+ 9.1%	192	239	+ 24.5%
Closed Sales	9	19	+ 111.1%	189	228	+ 20.6%
Days on Market Until Sale	43	73	+ 69.8%	47	58	+ 23.4%
Median Sales Price*	\$167,500	\$182,500	+ 9.0%	\$165,000	\$174,900	+ 6.0%
Average Sales Price*	\$149,839	\$191,011	+ 27.5%	\$177,832	\$189,564	+ 6.6%
Percent of List Price Received*	96.2%	98.5%	+ 2.4%	97.3%	98.9%	+ 1.6%
Inventory of Homes for Sale	70	31	- 55.7%	—	—	—
Months Supply of Inventory	4.4	1.6	- 63.6%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	1	—	5	6	+ 20.0%
Pending Sales	0	0	0.0%	6	2	- 66.7%
Closed Sales	0	0	0.0%	8	2	- 75.0%
Days on Market Until Sale	—	—	—	47	96	+ 104.3%
Median Sales Price*	—	—	—	\$235,000	\$370,000	+ 57.4%
Average Sales Price*	—	—	—	\$240,250	\$370,000	+ 54.0%
Percent of List Price Received*	—	—	—	96.2%	94.2%	- 2.1%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

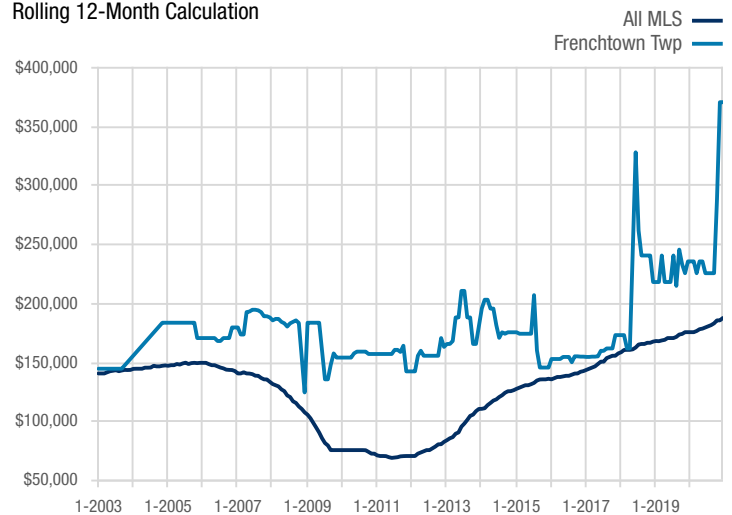
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.