

GMAR® Report

Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne Counties.

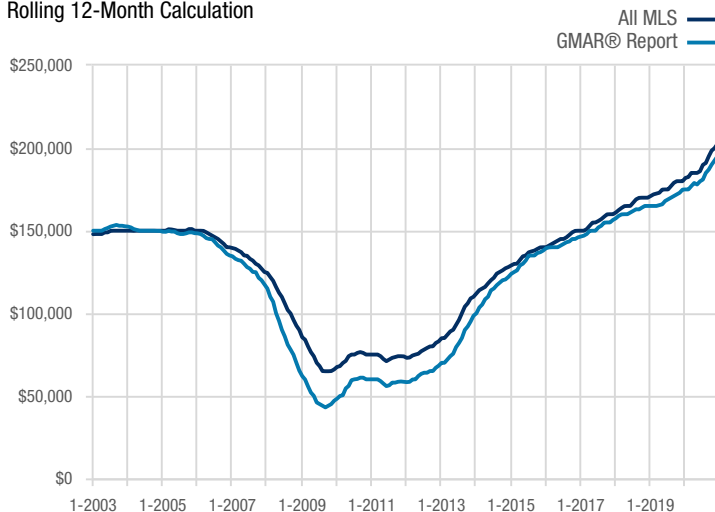
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2,971	3,010	+ 1.3%	68,714	57,814	- 15.9%
Pending Sales	2,572	3,282	+ 27.6%	45,342	46,550	+ 2.7%
Closed Sales	3,532	4,251	+ 20.4%	45,369	45,065	- 0.7%
Days on Market Until Sale	42	32	- 23.8%	37	38	+ 2.7%
Median Sales Price*	\$168,000	\$196,250	+ 16.8%	\$174,900	\$195,000	+ 11.5%
Average Sales Price*	\$209,222	\$245,034	+ 17.1%	\$216,539	\$238,242	+ 10.0%
Percent of List Price Received*	96.5%	99.1%	+ 2.7%	97.4%	98.5%	+ 1.1%
Inventory of Homes for Sale	9,343	4,740	- 49.3%	—	—	—
Months Supply of Inventory	2.5	1.2	- 52.0%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	549	594	+ 8.2%	12,283	11,128	- 9.4%
Pending Sales	505	600	+ 18.8%	8,300	8,455	+ 1.9%
Closed Sales	633	681	+ 7.6%	8,307	8,219	- 1.1%
Days on Market Until Sale	44	40	- 9.1%	37	43	+ 16.2%
Median Sales Price*	\$164,000	\$185,000	+ 12.8%	\$167,000	\$177,000	+ 6.0%
Average Sales Price*	\$190,027	\$210,695	+ 10.9%	\$200,067	\$209,222	+ 4.6%
Percent of List Price Received*	97.0%	97.9%	+ 0.9%	97.5%	97.8%	+ 0.3%
Inventory of Homes for Sale	1,831	1,288	- 29.7%	—	—	—
Months Supply of Inventory	2.6	1.8	- 30.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

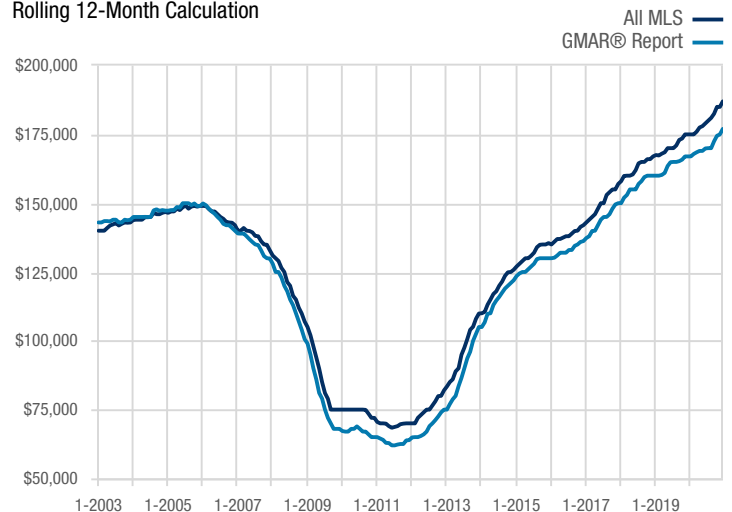
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of January 8, 2021. All data from Realcomp II Ltd. Report © 2021 ShowingTime.