

# Local Market Update – December 2020

A Research Tool Provided by Realcomp



## Gibraltar

### Wayne County

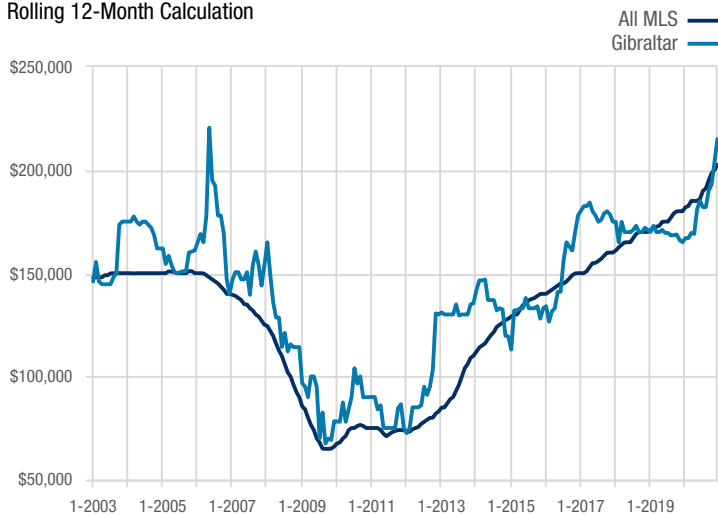
Residential Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	0	- 100.0%	72	50	- 30.6%
Pending Sales	5	1	- 80.0%	51	44	- 13.7%
Closed Sales	5	3	- 40.0%	51	46	- 9.8%
Days on Market Until Sale	33	80	+ 142.4%	45	41	- 8.9%
Median Sales Price*	\$132,000	<b>\$179,999</b>	+ 36.4%	\$165,000	<b>\$215,000</b>	+ 30.3%
Average Sales Price*	\$152,300	<b>\$224,000</b>	+ 47.1%	\$192,280	<b>\$226,113</b>	+ 17.6%
Percent of List Price Received*	95.0%	<b>98.4%</b>	+ 3.6%	97.2%	<b>99.2%</b>	+ 2.1%
Inventory of Homes for Sale	9	7	- 22.2%	—	—	—
Months Supply of Inventory	2.1	<b>1.9</b>	- 9.5%	—	—	—

Condo Key Metrics	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	22	5	- 77.3%
Pending Sales	2	0	- 100.0%	13	6	- 53.8%
Closed Sales	2	0	- 100.0%	12	7	- 41.7%
Days on Market Until Sale	12	—	—	34	40	+ 17.6%
Median Sales Price*	\$90,000	—	—	\$96,250	<b>\$90,250</b>	- 6.2%
Average Sales Price*	\$90,000	—	—	\$91,988	<b>\$102,679</b>	+ 11.6%
Percent of List Price Received*	92.3%	—	—	99.6%	<b>96.0%</b>	- 3.6%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.2	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

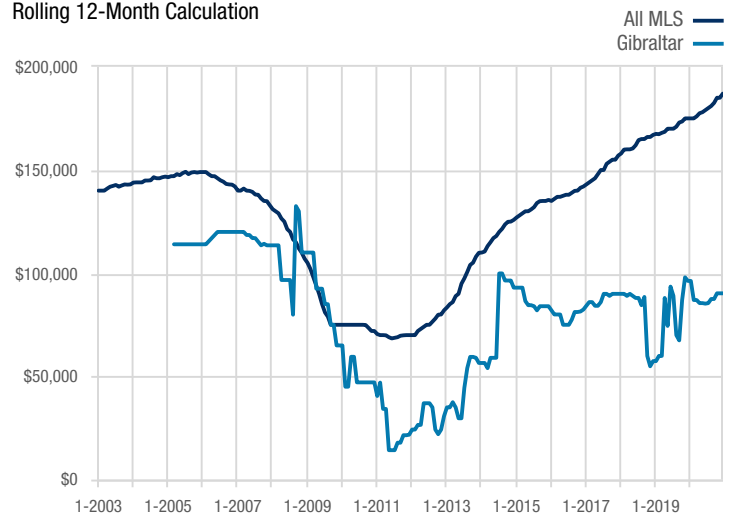
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.